

NET ENERGY METERING POLICY
Amended and Adopted October 10, 2019

1. Residential and Business NEM customers with solar systems installed prior to June 2018 will be placed on their existing PG&E billing cycle, either annual or monthly.
2. Residential and Business NEM customers on monthly billing cycles will have a true-up date in February.
3. NEM customers may choose a monthly billing cycle with February true-up in lieu of annual billing.
4. NEM customers on monthly billing cycles may choose to adopt an annual billing cycle. The request must coincide with their existing PG&E true-up period.
5. NEM customers with solar systems installed prior to June 2018 that are on annual billing cycles will retain their current true-up month.
6. The transition from PG&E to VCE will occur on the customer's true-up month in 2020.
7. NEM customers with less than \$100 in wholesale credits will have the credit balance roll over to the next billing cycle (with no loss of credits). NEM customers with a wholesale credit balance exceeding \$100 on their annual true-up date will be cashed-out, unless they choose to roll over the balance or donate the funds.
8. NEM customers that generate excess energy on a monthly basis will receive the retail value plus a \$0.01/kWh credit for the excess generation, without additional compensation for participation in renewable programs.
9. Customers on time-of-use (TOU) rate schedules will receive a \$0.01/kWh credit for net excess generation on a monthly basis.
10. NEM customers that generate excess energy on an annual basis will receive the wholesale value of net surplus generation, plus a \$0.01/kWh adder.
11. NEM customers may opt-out of VCE's NEM program and return to PG&E at their discretion. Departing customers will be true-up with VCE upon return to PG&E.
12. Residential customers adding solar systems beginning June 1, 2018 will be placed on monthly billing with an annual true-up date in February.
13. Non-residential customers adding solar systems beginning June 1, 2018 may be placed on monthly billing with an annual true-up in February.