VALLEY CLEAN ENERGY

Request for Proposal
Bidder Questions / VCE Answers

RFP REF: 2026 VCE Bank
Updated: Friday September 11, 2026

<table>
<tr><th>Question #</th><th>Question</th><th>Answer</th></tr>
<tr><td>1</td><td>Would VCE be willing to provide a recent bank account analysis statement or summary of monthly treasury management volumes?</td><td>
<table>
<tr><th colspan="8">Deposit Overview (000s):</th></tr>
<tr><th>Entity</th><th>Account Number</th><th>Account Type</th><th>Current Balance</th><th>Avg YTD Bal.</th><th>Rolling 12 Month Avg Coll Bal.</th><th>Annual returned items*</th><th>Annual NSF items*</th></tr>
<tr><td>Valley Clean Energy Alliance (Revenue Account)</td><td>3324</td><td>301 - Pub Fund Custom DDA</td><td>$ -</td><td>$ -</td><td>$ -</td><td>0</td><td>0</td></tr>
<tr><td>Valley Clean Energy Alliance (Operating)</td><td>6206</td><td>301 - Pub Fund Custom DDA</td><td>$ 41,414</td><td>$34,410</td><td>$41,277</td><td>0</td><td>0</td></tr>
<tr><td>Valley Clean Energy Alliance (Debt Service Reserve)</td><td>2333</td><td>301 - Pub Fund Custom DDA</td><td>$ 1,100</td><td>$ 1,100</td><td>$ 1,100</td><td>0</td><td>0</td></tr>
<tr><td>Valley Clean Energy Alliance (ICS (DDM) Transfer Account)</td><td>6748</td><td>301 - Pub Fund Custom DDA</td><td>$ -</td><td>$ -</td><td>$ -</td><td>0</td><td>0</td></tr>
<tr><td>Valley Clean Energy Alliance</td><td>7484</td><td>DDM</td><td>$ 39,832</td><td>$ -</td><td>$39,701</td><td>0</td><td>0</td></tr>
</table>
</td></tr>
<tr><td>2</td><td>Would VCE be willing to provide a recent bank account analysis statement or summary of monthly treasury management volumes?</td><td>See above / attached.</td></tr>
<tr><td>3</td><td>Can VCE provide Account Analysis Reports?</td><td>See above / attached.</td></tr>
<tr><td>4</td><td>Does VCE currently utilize Lockbox services?</td><td>We have a lockbox account setup with no rights assign as part of any of our current agreements.</td></tr>
<tr><td>5</td><td>Can you provide more clarification regarding the requirement on page 5 of the Disbursement Services section-Ability to support bill.com and/or other payable services?</td><td>The ability to interface with third party receivable or payable service based on standard file transmissions.</td></tr>
<tr><td>6</td><td>Three months of transaction history for each deposit account.</td><td>See above / attached.</td></tr>
<tr><td>7</td><td>Three months of account analysis statements for each deposit account.</td><td>See above / attached.</td></tr>
<tr><td>8</td><td>Attachment A – Sample Contract: The Attachment A – Sample Contract is drafted for a consultant role, rather than establishing a public funds banking relationship. Could you please clarify which components of that Sample Contract may apply to banks bidding on VCE’s banking relationship, that may not already be covered through standard public funds deposit contracts, cash management agreements, and/or lending agreements?</td><td>We understand that banking institutions will include their standard contract forms in the submission as opposed to our standard consulting agreements. Please submit as a substitution.</td></tr>
</table>

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Question #	Question	Answer
9	Exhibit D - Insurance Requirements: Could you please confirm that the various insurance coverage requirements listed would apply to a banking services partner, rather than a consultant? Is VCE's expectation that the selected banking service partner maintain those minimum insurance policies and coverage, should they be relevant and appropriate for a financial institution?	We understand that banking institutions will include their standard contract forms in the submission as opposed to our standard consulting agreements. Please submit as a substitution.
10	ERP Solution: Could you please confirm which ERP software system and/or provider VCE is planning on using, if already decided?	This has not been selected at this time.
11	ERP Utilization: Is VCE intending to use the new ERP system to (a) automate delivery of transaction or payment files to the bank (such as those produced for ACH or Positive Pay transactions) and/or (b) ingest daily files from the bank (such as those produced for daily or weekly account reconciliations)?	We will be looking to automate files in both directions to minimize our manual process.
12	Account Analysis Statements: Please confirm if producing the monthly account analysis statements by the 10th calendar day of the month is a firm requirement for VCE, or if there's modest flexibility (e.g., 15th of the month).	This is acceptable.
13	Corporate Card: Could you please provide more details on VCE's corporate card needs? More specifically: Is VCE interested in credit and/or debit corporate card options? What is the estimated monthly credit and/or debit spend? How many cards would VCE like to have issued?	We currently have one debit card, but we are looking to increase to 3 additional administrative personnel. Estimated spend is less than $5K per month.
15	Can VCE provide the average ledger and collected balances for its operating checking account for the trailing 12 months?	Please see VCE's website for monthly financials.
16	Can VCE provide average month-end balances for all deposit accounts maintained over the past 12 months, including the operating account and revenue deposit account?	Please see the above / attached.
17	Approximately what percentage of funds are typically maintained in bank deposits versus external investments or liquidity pools?	We are evaluating our future cash allocations as part of an Investment advisor RFP to be issued. Please see the above /attached for historical.
18	Does VCE anticipate maintaining compensating balances, earnings credit balances, or operating deposits as part of the banking relationship?	Yes.

Question #	Question	Answer
21	can VCE provide historical utilization of both the revolving line of credit and letter of credit facilities for the 2 years, including monthly peak utilization?	Peak utilization was less than $300K
22	6. While the RFP requests up to $15 million in cash and letter of credit capacity, can VCE clarify its expected future borrowing needs and anticipated use cases for these facilities?	VCE has not utilized any of its cash line of credit historically. We are transitioning current letters of credit to surety bonds.
23	What specific obligations currently require letters of credit, and who are the beneficiaries?	PPA partners and IOU partners have create different obligations that may require lines of credit.
24	Given that historical letter of credit utilization has reportedly been less than $500,000 and there have been no draws on the cash facility, does VCE anticipate any material increase in utilization over the next three to five years?	We generally do not anticipate needing a draw. This is in support of extreme emergency and maintaining healthy liquidity for maintaining our investment grade credit rating.
26	Is the requested credit capacity primarily intended for contingency planning, power procurement obligations, regulatory requirements, or future growth initiatives?	Contingency and liquidity planning.
29	Can VCE provide annual ACH origination volumes, ACH receipt volumes, wire volumes, and check volumes for the past 12 months?	Please see the above / attached.
30	what percentage of monthly disbursements are completed via ACH, wire, and check respectively?	Please see the above / attached.
31	Approximately how many ACH files and wire transfers are originated each month?	Please see the above / attached.
32	Are there any seasonal fluctuations in receipts, liquidity needs, or payment activity driven by energy settlement cycles or PG&E remittances?	Please see the above / attached.
33	Can VCE provide a sample account analysis statement from its incumbent bank?	Please see the above / attached.
36	Can VCE further describe the purpose and workflow associated with the zero-balance revenue deposit account?	It isolates our deposits from the IOU and serves as a potential lockbox should that be required.
37	Does VCE expect any changes to its current account structure during the next three years?	No.
38	Are there any lockbox activation plans under consideration, or is the lockbox account expected to remain inactive?	No.
39	Are all deposits currently received electronically from PG&E, or are there other meaningful deposit sources that should be considered?	No. Our power portfolio, grants, and other program related revenues. These are not generally significant at this time.

Question #	Question	Answer
42	Can VCE provide additional details regarding its planned ERP implementation, including anticipated vendor, timeline, and desired bank integration capabilities?	This has not been selected at this time.
43	What specific pain points is VCE seeking to address through future ERP integration and enhanced banking technology?	Payments in support of our transaction processing - ACH and payroll.
44	Does VCE anticipate requiring API connectivity, host-to-host connectivity, BAI file transmissions, or other automated integration methods?	This will be established during ERP implementation.
47	What improvements or enhancements is VCE hoping to achieve relative to its current banking relationship?	RFPs are part of best practices to ensure we are receiving value or identifying potential improvements.
48	Are there any service gaps, reporting limitations, technological constraints, or support concerns with the incumbent bank that VCE would like respondents to specifically address?	RFPs are part of best practices to ensure we are receiving value or identifying potential improvements.
51	Does VCE have interest in evaluating additional treasury products such as commercial card programs, virtual cards, real-time payments, enhanced receivables, or liquidity management solutions?	Yes.
52	Beyond the services outlined in the RFP, are there strategic banking initiatives that VCE expects to pursue during the next three to five years?	Investments. Potential local capital projects.

Currency	USD
	301 - Pub Funds
Analysis Type	Custom Chk
From	Jul-25
Through	Jul-26
Display	Service volume
Export Date	8/24/2026

Code	Description	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Total	Average	Product group 1	Product group 2	Product group 3	Product group 4	AFP Code
49	Electronic Bill Pay	1	0	0	0	0	1	0	0	0	0	0	0	0	2	0	GEN				99 99 99
736	ACH Credit	42	36	40	44	39	40	33	26	35	34	30	28	32	459	35	GEN				99 99 99
941	ACH Debit	58	33	30	63	36	35	60	37	37	37	75	46	59	606	47	GEN				99 99 99
30600	Multi-User Online Access	1	1	1	1	1	1	1	1	1	1	1	1	1	13	1	CCM				99 99 99
93118	Bill Pay Payment Over 20	1	0	0	0	0	1	0	0	0	0	0	0	0	2	0	CCM				99 99 99
93148	ACH Single Addenda Transaction	43	17	21	27	26	23	31	23	24	25	29	26	32	347	27	CCM	ACH			99 99 99
93150	Ooba Monthly	1	1	1	1	1	1	1	1	1	1	1	1	1	13	1	CCM				99 99 99
93224	ACH Template Transactions	44	17	21	27	26	23	31	23	24	25	29	26	32	348	27	CCM	ACH			99 99 99
93277	Positive Pay Accounts	2	2	2	2	2	2	2	2	2	2	2	2	2	26	2	CCM				99 99 99
93327	ACH Positive Pay Accounts	2	2	2	2	2	2	2	2	2	2	2	2	2	26	2	CCM				99 99 99
93341	Total Premium Alert Email Triggered	117	49	48	62	82	63	73	85	60	58	122	122	159	1100	85	CCM				99 99 99
93400	ACH File Upload Module	1	1	1	1	1	1	1	1	1	1	1	1	1	13	1	CCM	ACH			99 99 99
93404	ACH - Monthly Maintenance	1	1	1	1	1	1	1	1	1	1	1	1	1	13	1	CCM	ACH			99 99 99
93418	Bill Pay - Monthly Maintenance	1	1	1	1	1	1	1	1	1	1	1	1	1	13	1	CCM				99 99 99
93425	Positive Pay - Monthly Maintenance	1	1	1	1	1	1	1	1	1	1	1	1	1	13	1	CCM				99 99 99
93447	Online Wire - Monthly Maintenance	1	1	1	1	1	1	1	1	1	1	1	1	1	13	1	CCM	WIR			99 99 99
93489	Ccm Loan Service	1	1	1	1	1	1	1	1	1	1	1	1	1	13	1	CCM				99 99 99
93497	Ooba Approval	10	10	7	9	7	6	10	8	10	9	9	6	7	108	8	CCM				99 99 99
93498	Ooba Login	3	1	1	3	1	0	2	0	4	0	0	4	0	19	1	CCM				99 99 99

	97402	EDI Received - Monthly Fee For Serv	1	1	1	1	1	1	1	1	1	1	1	1	1	13	1	MIS		99 99 99
	97404	EDI Received - Per Report Fee For B	18	17	17	19	15	18	18	17	18	19	17	18	20	231	18	MIS		99 99 99
	97405	EDI Rec -Per Rpt Fee Direct Send Sv	18	17	17	19	15	18	18	17	18	19	17	18	20	231	18	MIS		99 99 99
G1		Credits Processed	1	1	1	0	1	1	1	1	1	1	3	1	0	13	1	GEN		99 99 99
G2		Debits Paid	7	0	0	0	3	7	4	5	1	9	3	6	10	55	4	GEN		99 99 99
G3		Item Deposited Branch/mobile	1	1	1	0	1	1	1	1	1	1	3	2	0	14	1	GEN		99 99 99
G5		Online Outgoing Wire - Domestic	0	2	2	2	2	2	2	3	2	2	2	2	2	25	2	CCM	WIR	99 99 99
G9		Incoming Wire - Domestic	0	0	2	0	0	2	0	0	0	0	0	1	2	7	1	WIR		99 99 99
	21000	Maintenance Fee	4	4	4	4	4	4	4	4	4	4	4	4	4	52	4	GEN		99 99 99
	21002	EDI Translation File	1	1	1	1	1	1	1	1	1	1	1	1	1	13	1	CCM	ACH	99 99 99
	21201	Custodial Lockbox - Full Deposit	1	1	1	1	1	1	1	1	1	1	1	1	1	13	1	CCM		99 99 99