

Valley Clean Energy Newsletter, Spring 2023

Here's what's happening:

It's Tax Time - Be Sure to Claim Your Tax Credits

My VCE EV Rebate Story - It's So Easy!

Your Spring Climate Credit Is Coming Early Tesla

Chargers Will Open to All



It's Tax Time - Be Sure to Claim Your Tax Credits

The Inflation Reduction Act, recently signed into law by President Biden, really is a big deal. Even if you haven't yet noticed the advantages it offers, this tax season is a perfect opportunity to see some of them.

When you get ready to file your 2022 taxes, be sure to check on any credits and deductions the IRA might offer you.* These could include Clean Vehicle Credits for new EVs purchased in 2022, Energy Efficient Home Improvement Credits, and the Residential Clean Energy Credit. There are credits for businesses, too. Read about the various credits and deductions here.

Whether you're an individual or a business owner, there are credits and deductions you'll want to know about.

*This newsletter has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal, or accounting advice.



My VCE EV Rebate Story - It's So Easy!

Sometimes rebates sound great, but the hassle of applying and qualifying make them more trouble than they're worth. Not so with the new electric vehicle rebate from VCE!

You might remember Kristin Heinemeier from an earlier newsletter—she installed a heat pump last fall and took advantage of the generous energy efficiency rebates that came with it. Really committed to the idea of reducing her fossil footprint, she decided to take the plunge and buy a fully electric vehicle a few months ago. We asked her about her experience.

"I wanted to get serious about electrifying. Although I'm driving an older model Prius now, I chose the Chevy Bolt because of its 247 mile range, which is better than most other EVs. When I went to the dealership I learned that the 2023 model actually cost less than the 2022 version, although it didn't qualify for the federal rebate."

The California state rebate and the VCE EV rebate were still available, though, so it was an easy decision for her—especially since the Davis dealership she went to had the car and color she wanted on the lot, so she didn't have to wait for delivery.

Kristin went online and applied for the California Clean Vehicle Rebate Project (CVRP) right away, and was amazed that it took only 3 days to be approved. With that in hand (it's a requirement to qualify for the VCE rebate), she then applied to VCE, and got a check in the mail for an additional \$2,000—in less than a month. "It was so easy, and incredibly fast," Kristin told us.

That's music to our ears. Remember—you don't need to be income-qualified to get VCE's EV rebate, although lower income applicants might qualify for higher rebate amounts (\$4,000!). Check out our EV rebate program here.

There's more good news: PG&E is now offering rebates for the purchase or lease of used EVs. You can learn more about that here.



Your Spring Climate Credit is coming Early!

Each year in April and October, all of us are happy to see a credit on our utility bills. That's the California Climate Credit, which the state Public Utilities Commission has designed to give ratepayers their share of <u>California's Cap-and-Trade program</u>—part of the state's efforts to fight climate change.

This year you can expect to see your credit in February or March, rather than April. Why? It's simply because the Commission ordered the credits to go out as soon as possible, in light of energy rates that have been rising. If you haven't received yours by April, it's advisable to contact PG&E.



Tesla Chargers will Open to All

Replacing combustion engine cars with EVs is a great idea, for sure. But unless we have an extensive recharging infrastructure in place across the country, there's bound to be some uncertainty about how far you can safely take that new EV of yours.

Here's a great leap forward: the Biden administration recently announced a partnership with Tesla to open its deluxe charging network to non-Tesla EVs, and to triple the current number of existing Supercharger stations. This will dramatically increase options for plugging in across the country.

How did it come about? It's all part of the new \$7.5 billion bipartisan infrastructure law recently passed by Congress. This is seen by some as the most definitive step forward that could be taken to electrify our driving.