



NET ENERGY METERING POLICY

Adopted February 13, 2020; Amended November 9, 2023

1. Residential and Business NEM customers with solar systems with a PG&E interconnection agreement accepted on or before April 14, 2023, will maintain their existing billing and true-up cycles as established when customers transitioned to VCE in 2020, either annual or monthly, and maintain the following incentives:
 - a. NEM customers that generate excess energy on a monthly basis will receive the retail value plus a \$0.01/kWh credit for the excess generation.
 - b. Customers on time-of-use (TOU) rate schedules will receive a \$0.01/kWh credit for net excess generation on a monthly basis.
 - c. NEM customers that generate excess energy on an annual basis will receive the wholesale value of net surplus generation, plus a \$0.01/kWh adder.
2. NEM customers enrolled on the solar billing plan after April 14, 2023, that generate excess energy on an annual basis will receive the export rates based on the hourly avoided cost of energy, as developed biannually by the CPUC for net surplus compensation, plus a \$0.01/kWh adder.
3. NEM customers with excess generation credits will be cashed-out in the form of an on-bill credit or check for closed accounts.
4. NEM customers may opt out of VCE's NEM program and return to PG&E at their discretion. Departing customers will be trued up with VCE upon return to PG&E.