

VALLEY CLEAN ENERGY - 2024 OPERATING BUDGET

Description	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	TOTAL
<b>Total Revenues</b>	\$ 7,300,000	\$ 7,143,000	\$ 7,116,000	\$ 7,610,000	\$ 8,541,500	\$ 13,549,500	\$ 13,002,000	\$ 12,202,000	\$ 10,601,500	\$ 7,148,500	\$ 6,231,500	\$ 6,604,500	\$ 107,050,000
Electric Revenue	\$ 6,958,000	\$ 6,801,000	\$ 7,072,000	\$ 7,566,000	\$ 8,495,000	\$ 13,503,000	\$ 12,953,000	\$ 12,153,000	\$ 10,550,000	\$ 7,097,000	\$ 6,180,000	\$ 6,553,000	\$ 105,881,000
Interest Revenues	\$ 40,000	\$ 40,000	\$ 42,500	\$ 42,500	\$ 45,000	\$ 45,000	\$ 47,500	\$ 47,500	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 550,000
Reimbursable Revenues	\$ 302,000	\$ 302,000	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 619,000
<b>Purchased Power</b>	\$ 5,082,000	\$ 4,193,000	\$ 4,197,000	\$ 4,362,000	\$ 4,982,000	\$ 7,285,000	\$ 11,198,000	\$ 10,453,000	\$ 9,098,000	\$ 4,636,000	\$ 4,394,000	\$ 5,320,000	\$ 75,200,000
Purchased Power Base	\$ 4,840,000	\$ 3,993,000	\$ 3,997,000	\$ 4,154,000	\$ 4,745,000	\$ 6,938,000	\$ 10,665,000	\$ 9,955,000	\$ 8,665,000	\$ 4,415,000	\$ 4,185,000	\$ 5,067,000	\$ 71,619,000
Purchased Power Contingency 5%	\$ 242,000	\$ 200,000	\$ 200,000	\$ 208,000	\$ 237,000	\$ 347,000	\$ 533,000	\$ 498,000	\$ 433,000	\$ 221,000	\$ 209,000	\$ 253,000	\$ 3,581,000
<b>Labor &amp; Benefits</b>	\$ 136,000	\$ 136,000	\$ 136,000	\$ 136,000	\$ 136,000	\$ 136,000	\$ 136,000	\$ 136,000	\$ 136,000	\$ 136,000	\$ 136,000	\$ 136,000	\$ 1,632,000
Salaries & Wages/Benefits	\$ 112,000	\$ 112,000	\$ 112,000	\$ 112,000	\$ 112,000	\$ 112,000	\$ 112,000	\$ 112,000	\$ 112,000	\$ 112,000	\$ 112,000	\$ 112,000	\$ 1,344,000
Contract Labor	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 204,000
Human Resources & Payroll	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 84,000
<b>Office Supplies &amp; Other Expenses</b>	\$ 24,700	\$ 24,700	\$ 24,700	\$ 44,200	\$ 24,700	\$ 24,700	\$ 24,700	\$ 24,700	\$ 24,700	\$ 24,700	\$ 24,700	\$ 24,700	\$ 315,900
Technology Costs	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,200	\$ 38,400
Office Supplies	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 12,000
Travel	\$ 500	\$ 500	\$ 500	\$ 20,000	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 25,500
CalCCA Dues	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 144,000
CC Power	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 90,000
Memberships	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 6,000
<b>Contractual Services</b>	\$ 182,650	\$ 182,650	\$ 227,650	\$ 182,650	\$ 183,150	\$ 183,150	\$ 183,150	\$ 184,150	\$ 184,150	\$ 184,150	\$ 199,150	\$ 184,150	\$ 2,260,800
Other Contract Services (e.g. IRP)	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 3,000	\$ 3,000	\$ 3,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 39,000
Don Dame	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 21,600
<b>Wholesale Energy Services (TEA)</b>	\$ 68,250	\$ 68,250	\$ 68,250	\$ 68,250	\$ 68,250	\$ 68,250	\$ 68,250	\$ 68,250	\$ 68,250	\$ 68,250	\$ 68,250	\$ 68,250	\$ 819,000
2030 100% Renewable & Storage	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 30,000
Customer Support Call Center	\$ 67,000	\$ 67,000	\$ 67,000	\$ 67,000	\$ 67,000	\$ 67,000	\$ 67,000	\$ 67,000	\$ 67,000	\$ 67,000	\$ 67,000	\$ 67,000	\$ 804,000
Operating Services	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 60,000
Commercial Legal Support	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 24,000
Legal General Counsel	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 84,000
Regulatory Counsel	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 204,000
Joint CCA Regulatory counsel	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 19,200
Legislative - (Lobbyist)	\$ 5,750	\$ 5,750	\$ 5,750	\$ 5,750	\$ 5,750	\$ 5,750	\$ 5,750	\$ 5,750	\$ 5,750	\$ 5,750	\$ 5,750	\$ 5,750	\$ 69,000
Accounting Services	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 3,000
Financial Consultant	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 24,000
Audit Fees	\$ -	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000
<b>Marketing</b>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 300,000
Marketing Collateral	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 288,000
Community Engagement Activities & Sponsorships	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 12,000
<b>Programs</b>	\$ 361,500	\$ 361,500	\$ 101,500	\$ 101,500	\$ 101,500	\$ 141,500	\$ 141,500	\$ 141,500	\$ 141,500	\$ 141,500	\$ 141,500	\$ 141,500	\$ 2,018,000
Program Costs (Rebates, Incentives, etc.)	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 1,000,000
AG Fit	\$ 300,000	\$ 300,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 1,000,000
PIPP Program	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 18,000
<b>Rents &amp; Leases</b>	\$ 4,100	\$ 4,100	\$ 4,100	\$ 4,100	\$ 4,100	\$ 4,100	\$ 4,100	\$ 4,100	\$ 4,100	\$ 4,100	\$ 4,100	\$ 4,100	\$ 49,200
Hunt Boyer Mansion	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 25,200
Lease Improvement	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 24,000
<b>Other A&amp;G</b>	\$ 36,700	\$ 36,700	\$ 111,500	\$ 36,700	\$ 43,500	\$ 36,700	\$ 36,700	\$ 36,700	\$ 36,700	\$ 36,700	\$ 36,700	\$ 36,700	\$ 522,000
Development - New Members	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 25,200
Strategic Plan Implementation	\$ 6,400	\$ 6,400	\$ 6,400	\$ 6,400	\$ 6,400	\$ 6,400	\$ 6,400	\$ 6,400	\$ 6,400	\$ 6,400	\$ 6,400	\$ 6,400	\$ 76,800
PG&E Data Fees	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 288,000
Insurance	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 48,000
Banking Fees	\$ 200	\$ 200	\$ 75,000	\$ 200	\$ 7,000	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 84,000
<b>Miscellaneous Operating Expenses</b>	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,100	\$ 12,100
Contingency	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 240,000
<b>TOTAL OPERATING EXPENSES</b>	\$ 5,873,650	\$ 4,984,650	\$ 4,848,450	\$ 4,913,150	\$ 5,520,950	\$ 7,857,150	\$ 11,770,150	\$ 11,026,150	\$ 9,671,150	\$ 5,209,150	\$ 4,982,150	\$ 5,893,250	\$ 82,550,000
Interest on RCB Term loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Expense - Bridge Loan \ Line of Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>NET INCOME</b>	\$ 1,426,350	\$ 2,158,350	\$ 2,267,550	\$ 2,696,850	\$ 3,020,550	\$ 5,692,350	\$ 1,231,850	\$ 1,175,850	\$ 930,350	\$ 1,939,350	\$ 1,249,350	\$ 711,250	\$ 24,500,000