



**Meeting of the Community Advisory Committee (CAC)
of Valley Clean Energy Alliance
Thursday, September 23, 2021 at 5:00 p.m.
Via Video/Teleconference**

Pursuant to the Provisions of the Governor’s Executive Orders N-25-20 and N-29-20, which suspends certain provisions of the Brown Act and the Orders of the Public Health Officers with jurisdiction over Yolo County, to Shelter in Place and to provide for physical distancing, all members of the Community Advisory Committee and all staff will attend this meeting telephonically. Any interested member of the public who wishes to listen in may join this meeting via Zoom video/teleconference, as set forth below.

Please note that the numerical order of items is for convenience of reference. Items may be taken out of order on the request of any CAC member with the concurrence of the other members. The CAC may decide to make a recommendation to the VCE Board regarding any of the agenda items below. Staff recommendations are advisory to the CAC. The CAC may take any action it deems appropriate on any item on the agenda even if it varies from the staff recommendation.

Members of the public who wish to listen to the CAC Webinar meeting may do so with the teleconferencing call-in number and Webinar meeting ID code.

Join meeting via Zoom WEBINAR:

- a. **From a PC, Mac, iPad, iPhone, or Android device with high-speed internet.
(If your device does not have audio, please also join by phone.)**

<https://us02web.zoom.us/j/84675502893>

Meeting ID: 846 7550 2893

- b. **By phone**

One tap mobile:

+16699009128,,84675502893#

+13462487799,,84675502893#

Dial:

+1-669-900-9128

+1-346-248-7799

Meeting ID: 846 7550 2893

Public comments may be submitted electronically or during the meeting. Instructions on how to submit your public comments can be found in the PUBLIC PARTICIPATION note at the end of this agenda.

Committee Members:

Christine Shewmaker (Chair), Cynthia Rodriguez (Vice Chair), Yvonne Hunter, Marsha Baird, Gerry Braun, Mark Aulman, Lorenzo Kristov, David Springer, Jennifer Rindahl

5:00 P.M. CALL TO ORDER

- 1. Welcome**
- 2. Approval of Agenda**



3. **Public Comment:** This item is reserved for persons wishing to address the CAC on any VCE-related matters that are not otherwise on this meeting agenda or are listed on the Consent portion of the agenda. Public comments on matters listed on the Regular agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the CAC are customarily limited to two minutes per speaker, electronically submitted comments should be limited to approximately 300 words. Comments that are longer than 300 words will only be read for two minutes. All electronically submitted comments, whether read in their entirety or not, will be posted to the VCE website within 24 hours of the conclusion of the meeting. See the information under **PUBLIC PARTICIPATION** at the conclusion of this agenda about how to provide your public comment.
4. **Brief VCEA Staff and Advisory Task Group Reports (≈ 15 minutes)** - Representatives of VCE staff and active Task Groups will provide updates on on-going staff and Task Group work. Task Group recommendations requiring Committee attention require a regular agenda item. Summaries of written reports received by the Committee in advance of the meeting will receive a time allocation of up to ten minutes. Otherwise, the time allocation will be five minutes, including questions and answers. The Committee may decide to allocate additional time at the end of the regular agenda.
 - A. **Task Group Reports**
 - B. **9/9/21 Board Meeting Summary**
 - C. **Staff Report**

CONSENT AGENDA (≈5 minutes)

5. **Approval of August 23, 2021 Meeting Minutes.**
6. **Receive Customer Enrollment update as of September 15, 2021.**
7. **Receive Board’s report of attestation of Valley Clean Energy’s 2020 Power Content Label for the Standard Green and UltraGreen products.**
8. **Receive update on Customer Dividend and allocation of net margin.**

REGULAR AGENDA

9. **Legislative End of Session update. (Information) (≈ 15 minutes)**
10. **Receive Operating Budget update. (Informational) (≈ 15 minutes)**
11. **Receive report and provide feedback on an expanded and cost-recovery based customer rate structure and other potential cost-recovery concepts. (Informational/Discussion) (≈ 30 minutes)**
12. **Outreach Task Group report. (Informational) (≈ 15 minutes)**
13. **Provide input to Staff on defining “at-large” member categories for restructuring the CAC. (Discussion) (≈ 15 minutes)**



14. **Receive and update Community Advisory Committee 2021 Long-Range Calendar. (Discussion) (≈ 5 minutes)**
15. **Advisory Committee Member and Announcements. (≈ 5 minutes)** Action items and reports from members of the Advisory Committee, including announcements, reports on meetings, and information which would be of interest to the Committee or the public.
16. **Adjournment:** The next Community Advisory Committee meeting has been scheduled for Thursday, October 28, 2021 at 5 p.m.

The Valley Clean Energy Board has scheduled a regular meeting for Thursday, October 14, 2021 at 5:00 p.m.

PUBLIC PARTICIPATION INSTRUCTIONS FOR UPCOMING VALLEY CLEAN ENERGY COMMUNITY ADVISORY COMMITTEE MEETING ON THURSDAY, SEPTEMBER 23, 2021 AT 5:00 P.M.:

PUBLIC PARTICIPATION. Public participation for this meeting will be done electronically via e-mail and during the meeting as described below.

Public participation via e-mail: If you have anything that you wish to be distributed to the CAC and included in the official record, please e-mail it to VCE staff at Meetings@ValleyCleanEnergy.org. If information is received by 3:00 p.m. on the day of the CAC meeting it will be e-mailed to the CAC members and other staff prior to the meeting. If it is received after 3:00 p.m. the information will be distributed after the meeting, but within 24 hours of the conclusion of the meeting.

Verbal public participation during the meeting: If participating during the meeting, there are two (2) ways for the public to provide verbal comments:

- 1) **Computer with a microphone:** activate the “participants” icon at the bottom of your screen, then press the “raise a hand” icon.
- 2) **Phone:** Press *9 to indicate a desire to make a comment. Once called upon, press *6 to unmute your microphone.

VCE staff will acknowledge that you have a public comment to make during the item and will call upon you by name or phone number when it is your turn to comment. Speakers will be limited to no more than two minutes. Speakers will be asked to state their name for the record.

Public records that relate to any item on the agenda for a regular or special CAC meeting are available for public review on the VCE website. Records that are distributed to the CAC by VCE staff less than 72 hours prior to the meeting will be posted to the VCE website at the same time they are distributed to all members, or a majority of the members of the CAC. Questions regarding VCE public records related to the meeting should be directed to Board Clerk Alisa Lembke at (530) 446-2750 or Alisa.Lembke@ValleyCleanEnergy.org. The Valley Clean Energy website is located at: <https://valleycleanenergy.org/cac-meetings/>.

Accommodations for Persons with disabilities. Individuals who need special assistance or a disability-related modification or accommodation to participate in this meeting, or who have a disability and wish



to request an alternative format for the meeting materials, should contact Alisa Lembke, VCE Board Clerk/Administrative Analyst, as soon as possible and preferably at least two (2) working days before the meeting at (530) 446-2754 or Alisa.Lembke@ValleyCleanEnergy.org

**VALLEY CLEAN ENERGY ALLIANCE
COMMUNITY ADVISORY COMMITTEE**

Staff Report - Item 5

TO: Community Advisory Committee
FROM: Alisa Lembke, Board Clerk/Administrative Analyst
SUBJECT: CAC August 26, 2021 Meeting Minutes
DATE: September 23, 2021

Recommendation

Receive, review and approve the attached August 26, 2021 meeting minutes.



**MINUTES OF THE VALLEY CLEAN ENERGY ALLIANCE
COMMUNITY ADVISORY COMMITTEE MEETING
THURSDAY, AUGUST 26, 2021
VIA TELECONFERENCE**

Chair Christine Shewmaker opened the Community Advisory Committee of the Valley Clean Energy Alliance in a meeting on Thursday, August 26, 2021 beginning at 5:02 p.m. via videoconference pursuant to the Provisions of the Governor’s Executive Orders N-25-20 and N-29-20, which suspends certain provisions of the Brown Act and the Orders of the Public Health Officers with jurisdiction over Yolo County, to shelter in place and to provide for physical distancing.

Welcome and Roll Call

Committee Members Present: Christine Shewmaker (Chair), Cynthia Rodriguez (Vice Chair) Yvonne Hunter, Marsha Baird, Gerry Braun, Mark Aulman, Lorenzo Kristov, David Springer, Jennifer Rindahl

Committee Members Absent:

**Welcome and
Approval of Agenda**

Yvonne Hunter made a motion to approve the August 26, 2021 meeting Agenda, seconded by Jennifer Rindahl. Motion passed.

**Public Comment /
Introductions**

Chair Shewmaker opened the floor for general public comments and on consent items. There were no written or verbal public comments on items not on the agenda and on Consent Agenda items.

**Brief task Group and
VCE staff Reports**

Task Group Reports

Leg/Reg Task Group: Yvonne Hunter informed those present that the legislative session is soon ending. Lorenzo Kristov informed those present that SB 99 did not get through the appropriations committee. Ms. Hunter informed those present that SB 99 is a two year bill, so possibly could be taken up next year. Mr. Kristov informed those present that the California Public Utilities Commission (CPUC) held a workshop on a draft Distributed Energy Resources Action Plan seeking public input.

Outreach Task Group: Mark Aulman informed those present the Task Group met to discuss and get an update on the long duration storage project. The Task Group will be providing an update to the CAC at their next meeting.

Programs Task Group: Marsha Board informed those present that VCE Staff Rebecca Boyles has been working on OhmConnect outreach and interviewing candidates for the Program Community Engagement Specialist position. The Task Group is working on the electric vehicle (EV) program and David Spring has been working on a dual heat pump replacement program.

Rates Task Group: VCE Staff Edward Burnham reported that the Staff have been working on models and different scenarios.



Carbon Neutral Task Group: A status report will be presented during this meeting under the Regular agenda.

Staff Report: Interim General Manager Mitch Sears informed those present that the Board has given the direction to present, discuss and solicit feedback on rates with the CAC at the September meeting. Mr. Sears continued to provide an update: OhmConnect program is moving forward with outreach efforts; the CPUC has asked for more information on the POLARIS pilot program application; discussion by CC Power on long term storage Power Purchase Agreements (PPA) continues; the groundbreaking at Putah Creek Energy Farm was a success and was well attended, including a few CAC Members; Staff continue to work on bringing on a Program Community Engagement Specialist; and, one community event (City of Winters Festival de la Comunidad – Carnitas Festival) has been cancelled and one community event (Celebrate Davis) has been moved to a virtual event.

Consent Items

Ms. Hunter made a motion to approve the August 26, 2021 Consent Agenda items, seconded by Lorenzo Kristov. Motion passed. The following items were:

5. approved July 22, 2021 meeting Minutes;
6. received customer enrollment update as of August 18, 2021; and,
7. received update on SACOG Grant – Electrify Yolo Project.

There were no written or verbal comments.

Item 8: Carbon Neutral Task Group update. (Informational)

Chair Shewmaker introduced this item. VCE Staff Gordon Samuel introduced Ezra Beeman and Maggie Riley from Energeia, USA, VCE's consultant preparing the 100% carbon free portfolio study.

Staff, Task Group CAC members, and Ezra Beeman provided an overview of the group's activities, specifically plans and progress of the agreement with Energeia USA to study and present options for VCE to achieve a 100% carbon neutral resource portfolio by 2030. The update included a review by CAC task group members of the Carbon Neutral Task Group's charge and tasks; an overview of the timeline of the study; and definition of terms (Renewable Electricity, Carbon Free Electricity, Hour by Hour // 24/7, and carbon neutral).

Staff then reviewed our load profile over the year as contrasted to planned Power Purchase Agreements (PPAs). The consultants then reviewed project scope, schedule and status; and, reviewed key future zero carbon generation, renewable energy, and storage technologies.

The CAC discussed with Staff and Energeia about technologies, needs, information, and analysis that will be performed by Energeia. The CAC members provided feedback to Staff.



Verbal public comment: Charles Ehrlich encouraged Staff to look at the peak conditions in summer and in winter and to look at alternative storage and local technologies, examples are available locally.

There were no written comments.

Item 9: Discussion on possible restructuring of the Community Advisory Committee. (Discussion/Action)

Chair Shewmaker introduced this item and Staff are requesting input from the Members on possibly restructuring the CAC due to the historic difficulty for VCE to fully fill CAC vacancies. VCE Staff Edward Burnham summarized the Staff Report contained within the packet.

Staff presented three options for review and discussion, as outlined in the Staff Report – 1: staying as is, 2: at large members, 3: use of alternates.

Each Member present provided their feedback.

General consensus of the CAC was the importance of having some applicants from all jurisdictions and qualified applicants appointed to the CAC.

Members noted that recruitment efforts have been difficult as several individual Members have reached out to their community to solicit applicants; however, those that have been contacted are already serving on other Committees and do not have the bandwidth to be appointed to another committee.

The CAC agreed that the cities of Davis and Winters seats should be filled now, and active solicitation should continue to fill the city of Woodland and unincorporated Yolo County seats. The CAC asked staff to discuss recruitment efforts by the respective individual Board members and discuss with the entire Board the possibility of restructuring the CAC to include some at large members. The CAC thought that at-large members could be chosen based on a variety of approaches, including limiting to one additional from another jurisdiction, knowledge or interest areas such as rural, etc.

Lastly, in the long term, the CAC feels that VCE is best served with a CAC that has a full complement of 12 members.

There were no written or verbal public comments.

Item 10: 2021 Long Range Calendar. (Informational)

Chair Shewmaker informed those present that at the CAC's October meeting, she has asked CAC Member Lorenzo Kristov to give an introduction on resiliency, which may start further discussions among the CAC. She further noted that the CAC's September meeting looks full, so some items may be moved to consent as information.

Marsha Baird noted that the FY 20-21 Operating Budget / RPS agenda item is informational, not an action item. Mr. Sears confirmed that at the Board's September meeting no action will be taken.



There were no written or verbal public comments.

**Advisory Committee
Member and
Announcements**

Lorenzo Kristov informed those present that the California Public Utilities Commission (CPUC) recently opened up proceedings on power system issues and resources, a proceeding which will run for years. Mr. Kristov will provide to the VCE Board Clerk the rule making and comments he filed, to be shared with the CAC.

Mr. Sears informed those present that Staff are continuing to track the Governor's discussion on remote meetings, Brown Act, and Executive Orders regarding this subject. He asked that if the Governor's orders are not extended, please send him your thoughts on who should chair the CAC or if you have any questions.

Chair Shewmaker informed those present that AB 1395 (Climate Crisis Bill) is moving forward, which includes the goal of carbon neutrality by 2045.

**Adjournment to
Next Meeting**

The meeting adjourned at 7:04 p.m. The next regular CAC meeting is scheduled for Thursday, September 23, 2021 at 5 p.m.

Alisa M. Lembke
Board Clerk/Administrative Analyst

**VALLEY CLEAN ENERGY ALLIANCE
COMMUNITY ADVISORY COMMITTEE**

Staff Report – Item 6

TO: Community Advisory Committee
FROM: Rebecca Boyles, Director of Marketing & Customer Care
SUBJECT: Customer Enrollment Update (Information)
DATE: September 23, 2021

RECOMMENDATION

Receive the Customer Enrollment update as of September 15, 2021.

Attachment:

1. September 15, 2021 Customer Enrollment update

Item 6 - Enrollment Update

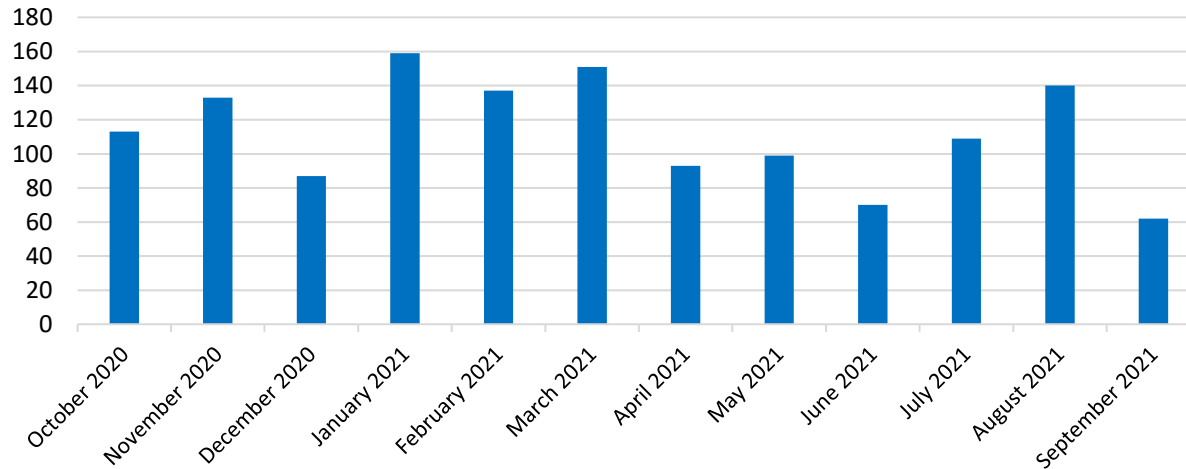
	Davis	Woodland	Winters	Yolo Co	Total	Residential	Commercial	Industrial	Ag	NEM	Non-NEM
VCEA customers	26,577	20,669	2,428	10,811	60,485	52,406	6,079	7	1,904	10,361	50,124
Eligible customers	27,839	23,703	2,676	12,325	66,543	57,596	6,681	7	2,155	11,370	55,173
Participation Rate	95%	87%	91%	88%	91%	91%	91%	100%	88%	91%	91%

There are currently 113 Winters customers not included in this table. NEM will enroll throughout 2021.

% of Load Opted Out

Residential	Commercial	Industrial	Ag	Total
10%	9%	0%	12%	9%

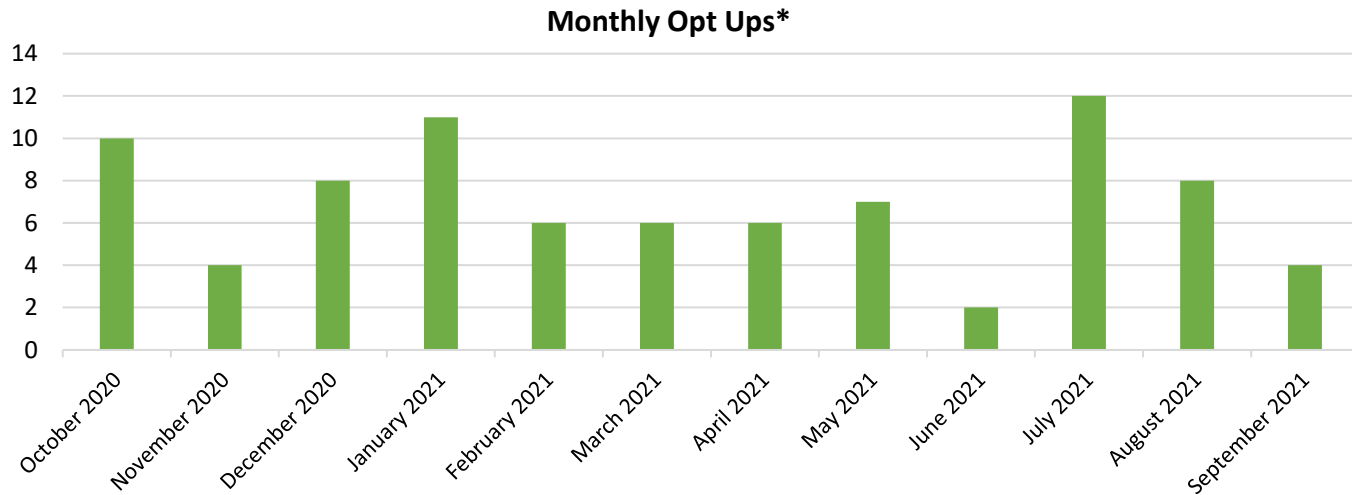
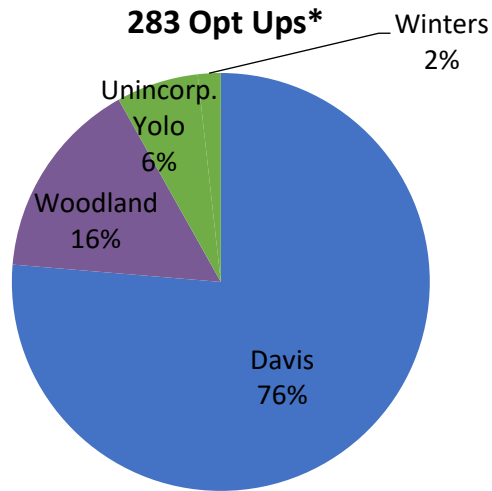
Monthly Opt Outs



Status Date: 9/15/21



Item 6 - Enrollment Update

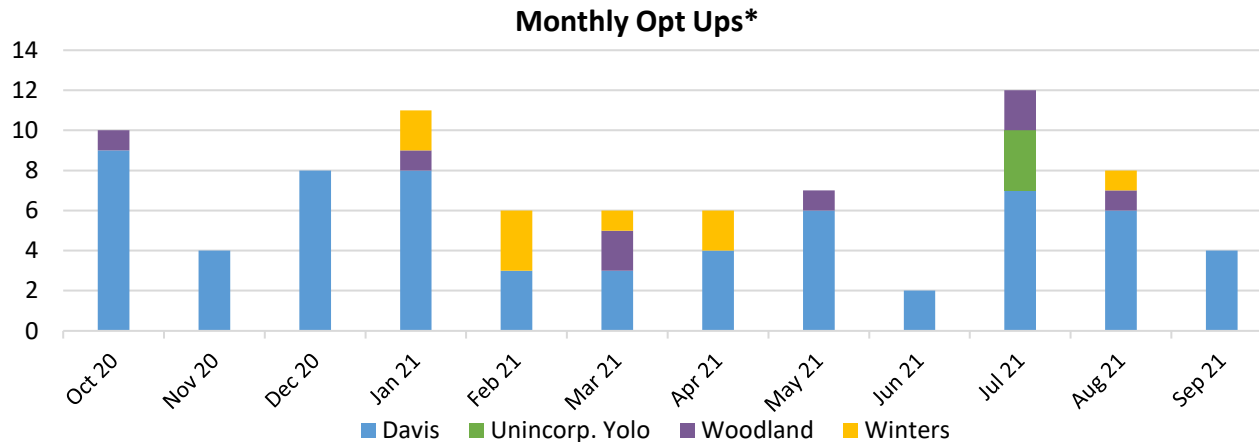
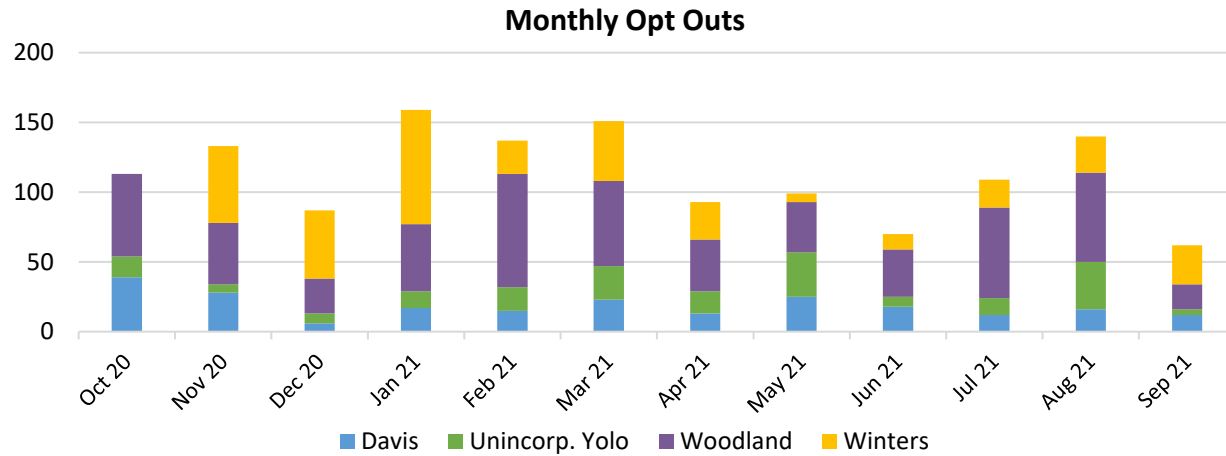


* The numbers in the pie chart represent opt ups for customers who are currently enrolled. The numbers in the bar graph represent opt up actions taken regardless of current enrollment status.



VALLEY
CLEAN ENERGY

Item 6 - Enrollment Update

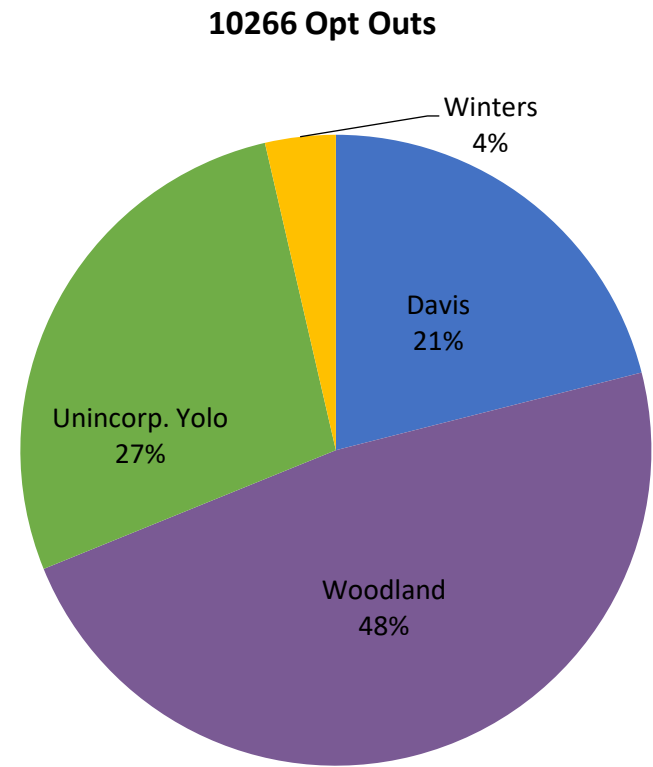
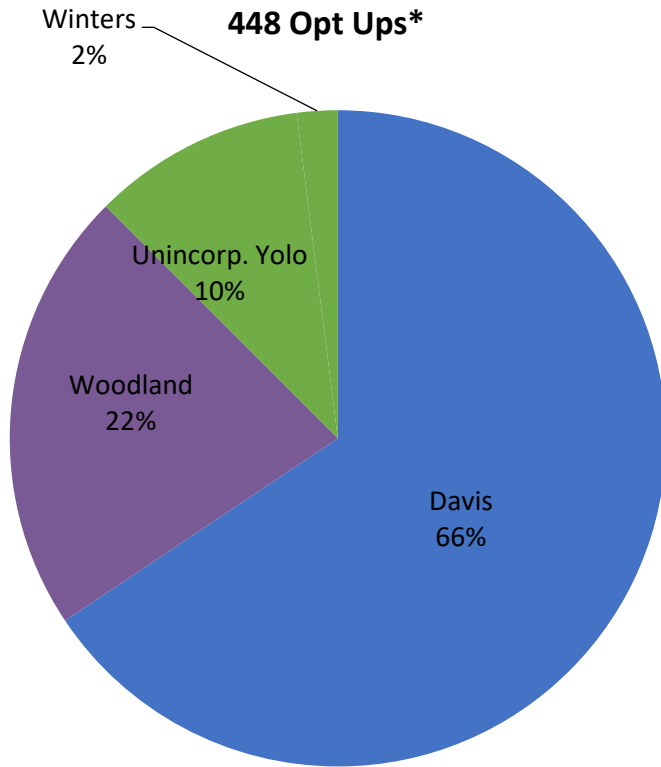


* These numbers represent all opt up actions ever taken regardless of current customer enrollment status.

Status Date: 9/15/21



Item 6 - Enrollment Update



* These numbers represent all opt up actions ever taken regardless of current customer enrollment status.

**VALLEY CLEAN ENERGY ALLIANCE
COMMUNITY ADVISORY COMMITTEE**

Staff Report – Item 7

TO: Community Advisory Committee

FROM: Gordon Samuel, Assistant General Manager & Director of Power Services

SUBJECT: Attestation of Valley Clean Energy’s 2020 Power Content Label for the Standard Green and UltraGreen products

DATE: September 23, 2021

This is an informational item. As done in the past, the VCE Board attests to the veracity of the information presented in Valley Clean Energy’s Power Source Disclosure Annual Reports and Power Content Label for the Standard Green and Ultra Green products. The Board performed this action at the September 9, 2021 meeting for the calendar year 2020. Per the California Public Utilities Code this action is required by October 1st of each year.

A link to the Board item can be found below:

- [VCE Board 9/9/2021 Meeting – Item 15 – Attestation 2020 Power Content Label](#)

**VALLEY CLEAN ENERGY ALLIANCE
COMMUNITY ADVISORY COMMITTEE**

Staff Report – Item 8

TO: Community Advisory Committee (CAC)

FROM: Mitch Sears, Interim General Manager
Edward Burnham, Director of Finance & Internal Operations

SUBJECT: Customer Dividend and Programs Allocation Report

DATE: September 23, 2021

RECOMMENDATIONS

Informational Report

OVERVIEW

The Board adopted the VCE Rate Structure & Dividend Program Guidelines on June 17, 2019, to be effective starting at the beginning of the following fiscal year on July 1, 2019. FY 2020/21 actuals resulted in a total net loss of \$3.5M for the fiscal year ending in June. The annual net margin loss of \$3.5M for FY 2020/21 did not meet the threshold (profitability) to allocate reserves to customer dividend(s) and the local program reserve.

The Board adopted FY 2020/21 and FY2021/22 budgets included anticipated losses to support rate stabilization as per VCE Rates Policy to match PG&E generation rates. The FY2021/22 budget includes \$135K from existing local program reserves, leaving a balance of \$90K for future programs.

CONCLUSION

No cash reserve allocation will be contributed to customer dividends and the local program reserve.

**VALLEY CLEAN ENERGY ALLIANCE
COMMUNITY ADVISORY COMMITTEE**

Staff Report - Item 9

TO: Community Advisory Committee
FROM: Alisa Lembke, Board Clerk/Administrative Analyst
SUBJECT: Legislative End of Session Update
DATE: September 23, 2021

This is an informational item only. Mark Fenstermaker of Pacific Policy Group, VCE's lobbyist consultant, will provide a verbal update on Legislative End of Session at the CAC's September 23, 2021 meeting.

If you would like to review a full legislative report, please see [Item 7 – Legislative Update](#) provided to the Board at their September 9, 2021 meeting. The full report is also available at: [Board Meetings and Agendas - Valley Clean Energy](#).

**VALLEY CLEAN ENERGY ALLIANCE
COMMUNITY ADVISORY COMMITTEE**

Staff Report – Item 10

TO: Community Advisory Committee (CAC)

FROM: Mitch Sears, Interim General Manager
Edward Burnham, Director of Finance & Internal Operations

SUBJECT: Operating Budget Update

DATE: September 23, 2021

RECOMMENDATIONS

Informational – no action requested.

OVERVIEW

The purpose of this staff report is to: (1) provide an overview of key factors influencing VCE Operating Budget Results and (2) provide an Operational Budget Update for the FY 2020/21 and FY 2021/22.

As detailed in the body of this report, actual costs and revenues for the final two months of last fiscal year resulted in an additional loss of \$2.4M more than anticipated in June-21. Actuals for the first month of the current fiscal year (July) are approximately \$350K better than forecast.

BACKGROUND

Since March 2020, the overall economy has been highly unpredictable due to COVID-19 impacting all sectors, including the energy sector. Due to the unprecedented circumstances from the Pandemic, regulatory decisions related to PCIA and RA, and weather conditions resulting in a highly volatile energy sector, Staff has had to present several variations in Operating Budgets and forecasts over the past 18 months. This included a mid-year update in the Fall of 2020 to track/report actual customer load demand and revenue during the COVID Pandemic. As directed by the Board, Staff has provided additional updates to both the CAC and the Board, such as this report, as financial conditions and results change. Staff will continue a minimum of quarterly updates as directed by the Board.

Adopted Budgets

In June 2020, the Board approved a \$52.5 M Operating Budget for FY 2020-21, which included a net loss of \$2.8M after factoring in fiscal mitigation policy adjustments. In June 2021, the Board approved a \$58.1 M Operating Budget for FY 2021-22, which included a net loss of \$6.9M after factoring in fiscal mitigation policy adjustments.

As detailed in the analysis section below, the net financial results are due primarily to power

cost increases above revenues across the past fiscal year (2021) and the current fiscal year (2022).

ANALYSIS

This report updates information previously provided to the Board during the June 2021 Budget Adoption for FY 2021/22. The section below provides updates on: (1) an overview of key factors influencing VCE Operating Budget Results and (2) FY 2020/21 and FY 2021/22 Operating Budget Updates.

1. Key factors – Operating Budget Results

Key factors included in the FY 2020/21 and FY2021/22 Budget Adoptions include:

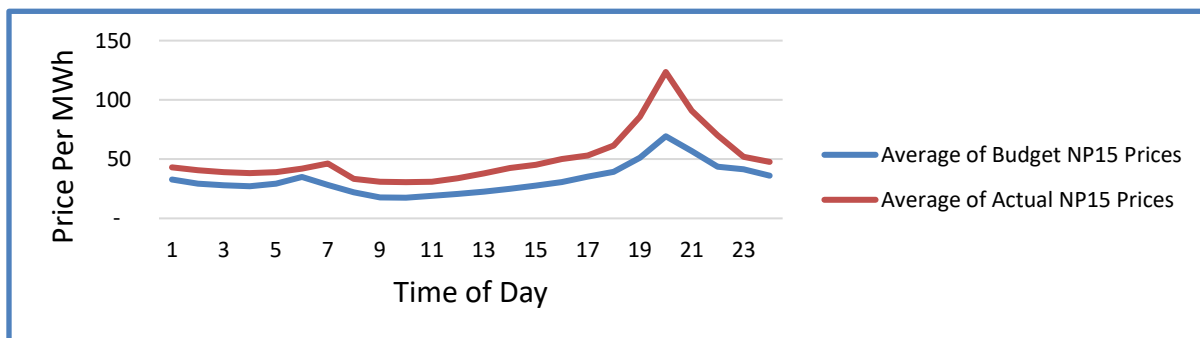
- **Load Forecast.** As anticipated, load forecast uncertainty related to Covid-19 is likely through at least the first 3-6 months of the 2021/22 fiscal year. Additionally, changes in long-term load requirements related to residential energy use (e.g. remote work, remote learning, etc.), and commercial energy use related to agriculture (e.g. droughts, TOU transition, weather), may occur.

Table 1 – Load Forecast vs. Actual January-21 – June-21

Month	Residential	Sm. Commercial	Med. Commercial	Lg. Commercial	Industrial	Agriculture	Street Lights
Jan-21	88%	92%	97%	95%	101%	83%	83%
Feb-21	89%	96%	97%	97%	101%	83%	91%
Mar-21	90%	95%	96%	99%	111%	136%	96%
Apr-21	92%	103%	102%	111%	108%	198%	102%
May-21	105%	113%	103%	109%	107%	149%	109%
Jun-21	107%	115%	102%	123%	97%	123%	113%

- **Power Prices.** Average forward market power prices have increased significantly in the current months due to repeated heat storm events. This cost driver has increased total long-term energy hedging prices for the calendar year 2022 and day-ahead purchase prices in the recent and remaining months of 2021. The chart below gives a general view into the difference between hourly prices we anticipated during budgeting in early 2021 vs. actual prices in the heatwave month of July-2021.

Table 2 – July Hourly Actual Prices vs. Budgeted



- PCIA. A net 39% increase in the PCIA from 2020/21 continues to have significant revenue erosion for approximately \$21M for the 6-months of the current calendar through July.
- Resource Adequacy (RA). Continued significant power cost increases due to increasing regulatory penalty structures, shifting/increased RA market demand, and real and perceived RA supply driven by climate-related events (e.g., increased wildfire activity, drought impacts on hydroelectricity production).
- Fiscal Year and Budget adoption timing. The budget adoption process occurs during the load forecast updates and the beginning of the hedging process for the following calendar year. Additionally, the Fiscal Year ends during the peak season, which splits peak energy season of financial forecasts that include most of the cost volatility.
- VCE's current rates policy matches PG&E's generation rates for its default energy product (Standard Green). The PG&E generation rate forecast from the consultant (May 2021) predicts significant increases for PG&E impacting FY 2021/22. These generation rate price increases are based on information from separate filings to the CPUC and are forecasted to occur in September 2021 and January 2022.

The results of various regulatory, legislative, and/or market factors are anticipated to lead to a more significant normalization of PCIA and RA power costs in 2023 if successful. The regulatory changes and VCE's long-term PPA contracts are forecasted to provide long-term price advantages and cost savings to VCE while increasing our renewable content.

2. Operating Budget Update - (Unaudited)

As presented to the Board in June, VCE anticipated continued favorable actuals through June 2021 than budgeted for a reduced net loss estimated at \$1.1M for FY 2020/21. This better than expected outcome did not materialize due to under forecasting load associated with the COVID-19 Pandemic and prolonged expectation for recessionary recovery. VCE's energy hedges for June were outstripped by the higher demand resulting in the need to purchase more power in the relatively expensive day-ahead energy market. Due to these factors, the FY 2020/21 actuals for May and June grew by approximately \$2.4M for a total net loss of \$3.5M for the fiscal year ending in June. The key factors that resulted in the \$2.5M difference include:

- Wholesale Load Requirements – May wholesale energy load increased by 15% and June by 10%. Note: largest increases were in the agricultural sector due to earlier than normal irrigation needs and continued high demand in the residential sector.
- Total Power Costs – May Increased by 8% and June increased by 48%

Based on these two primary factors, total power costs for May increased by 9% and June by 37% resulting in the additional loss of \$2.4M.

Operating Budget Update Notes:

- Though the \$3.5M net loss for FY 2020/21 is greater than anticipated, it is generally in line with the \$2.8M net loss budget forecast completed in October 2020.
- Current Fiscal Year actuals for July are approximately \$350K better than forecast. Staff will continue to provide quarterly updates as the fiscal year progresses.

3. Additional Factors

- Resource Adequacy (RA). Rising RA costs for the calendar year 2022 are anticipated to have additional negative fiscal impacts on VCE. SMUD is currently filling VCE’s open RA positions for 2022, and prices have exceeded the budget by approximately \$1.6M. Approximately 10% of VCE’s open RA positions still need to be filled, which will result in additional costs that will be reported in the next quarterly update.
- Long-term power contracts (PPAs). When full delivery of VCE’s executed power purchase agreements begins in 2023, approximately 60% of VCE’s load will be met with lower-cost energy and RA. The updated multi-year forecast below shows this trend toward more stable power costs (Table 2).

The following table summarizes the preliminary long-term financial forecast as presented during the FY 2022 Budget approval with YTD Actuals through July 2021.

Table 3 – Multi-Year Forecast

Description	Actuals		ACTUALS UNAUDITED	ACTUAL YTD July 31 (1 MO) + FORECAST (11 MO)	Forecasted	
	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Revenue	51,035	55,249	55,080	51,887	59,100	59,600
Power Cost	38,540	41,538	54,318	53,563	53,800	49,600
Other Expenses	3,850	4,346	4,267	4,771	5,100	5,200
Net Income	8,646	9,365	(3,505)	(6,447)	200	4,700

Note: The table does not account for the forward power market price fluctuation and resource adequacy costs described above.

CONCLUSION

Staff will continue to provide quarterly financial updates to the CAC and Board as the fiscal year progresses. Though the table above indicates a return to profitability in FY 2023 and FY 2024, Staff notes that this depends on drawing heavily on VCE’s reserves to maintain fiscal stability. A companion item on this CAC agenda related to VCE customer rate structure addresses this challenge and examines possible fiscal mitigation strategies.

**VALLEY CLEAN ENERGY ALLIANCE
COMMUNITY ADVISORY COMMITTEE**

Staff Report – Item 11

TO: Community Advisory Committee

FROM: Mitch Sears, Interim General Manager
Edward Burnham, Director of Finance & Internal Operations

SUBJECT: Customer Rate Structure Policy

DATE: September 23, 2021

RECOMMENDTION

1. Receive this report and provide feedback on an expanded and cost-recovery based customer rate structure policy option.
2. Provide feedback on other potential cost-recovery concepts.

OVERVIEW

This is a cover report for the analysis contained in the attached September 9, 2021 Board report on the same topic (Attachment 1) which is also linked here: [Item-17-Customer-Rate-Structure-Policy-9-9-21.pdf \(valleycleanenergy.org\)](#)

The purpose of this agenda item is to introduce and gather CAC feedback on the expanded and cost-recovery based customer rate structure policy option considered by the Board at its September meeting. The overall policy objective addressed in the Board report is to establish a more stable financial foundation for VCE given regulatory (PCIA, RA) and market conditions that are largely outside VCE’s direct control. This is in keeping with VCE’s Strategic Plan goal to maintain financial stability while continuing to offer local control, customer choice, competitive pricing and establishing local programs.

VCE has systematically analyzed policy options and implemented strategies to reduce cost and manage reserves since launching in 2018. This includes the actions summarized in the discussion section of the attached Board staff report. Additionally, the CAC received and considered a range of potential policy options in May 2020 ([Item-9-Policy-Strategies-5-28-20.pdf \(valleycleanenergy.org\)](#)). Of the significant cost/revenue related policy options identified/analyzed in 2020, the customer rate structure option is the only option that has not been implemented.

BACKGROUND/DISCUSSION

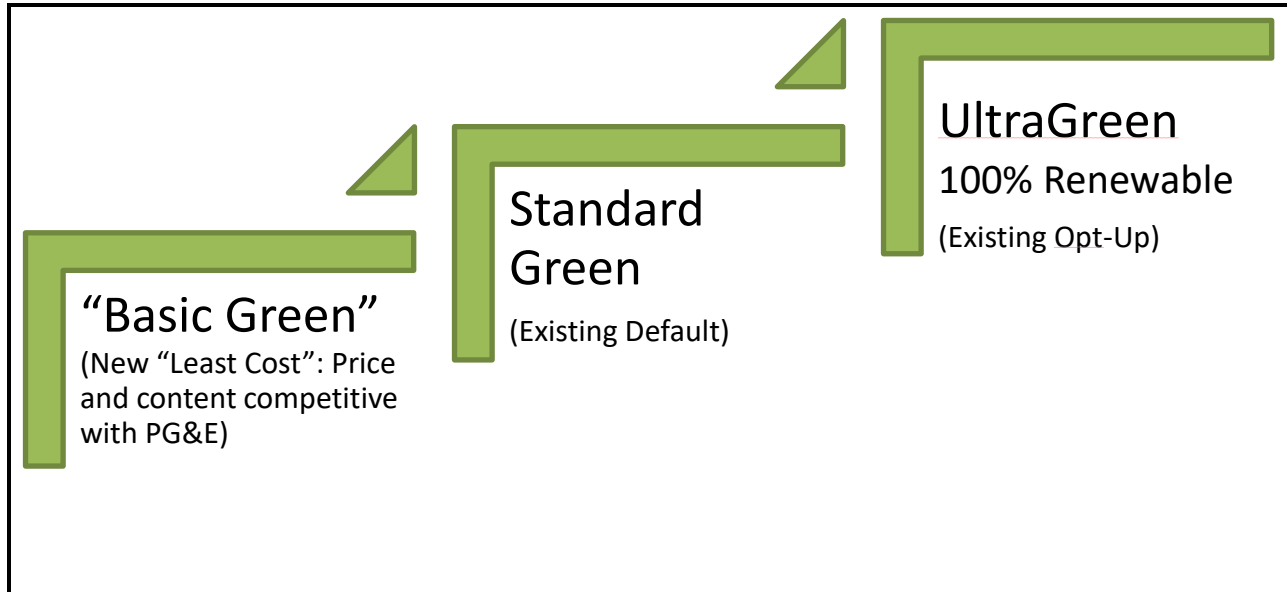
At their September 9, 2021 meeting the VCE Board directed staff to:

Continue to analyze and bring back customer rate structure policy changes for

implementation in early 2022.

This direction focused on an expanded and cost-recovery based customer rate structure that has been implemented by other CCA's to help establish greater financial stability. As the CAC is aware, staff have been working with the CAC Rates Task Group to assist with the development and analysis of an expanded and cost-recovery based customer rate structure. As detailed in the attached September 9, 2021 Board report, this work has resulted in a proposed customer rate structure design shown in the figure below:

Figure 1 – Proposed Customer Rate Structure Design



Staff is seeking feedback from the CAC on the expanded and cost-recovery based customer rate structure. As shown in the Board adopted timeline below, the CAC feedback will help inform the next iteration of the rate structure design and will be presented to the Board at their October meeting. CAC consideration of a final draft rate structure is scheduled for the late October CAC meeting followed by Board consideration of the final draft in November.

Tentative Timeline

As noted above, various factors outside VCE's direct control are shaping the timeline associated with this policy decision. Prudent financial management decisions by the Board have afforded VCE the ability to consider this policy option without pressure to take immediate action. Based on these factors, the Board approved the basic timeline below. Note: this timeline may require adjustment if regulatory and/or market conditions change.

- *Sept (Sept 10): Board direction; Based on Board direction, staff + CAC Task Group finalize draft rate policy and expanded and cost-recovery based customer rate structure.*
- **Sept (Current; Sept 23):** CAC examination/feedback on draft rate policy and expanded and cost-recovery based customer rate structure; input on customer outreach strategy.
- **October:** Board update/direction; finalize SMUD analysis and final draft policy/rate structure.

- October: CAC consideration/recommendation on final draft policy/rate structure.
- Nov: Board consideration/action on final draft policy/rate structure.
- Nov-Jan 2022: Execute customer outreach strategy.
- Jan 2022: Update report to Board/CAC.
- Feb 2022: Implement expanded and cost-recovery based customer rate structure.
- Post-implementation: Monitoring/reporting customer opt-out/opt-down activity.

CONCLUSION/NEXT STEPS

As directed by the Board, staff is seeking feedback from the CAC on potential implementation of an expanded and cost-recovery based customer rate structure similar to those implemented by other CCA's. The timeline outlined above would lead to implementation in early 2022. The Board provided direction to implement this type of customer rate structure because it is designed to be consistent with VCE's goals to maintain/enhance local control, customer choice, cost competitiveness and the ability to execute local programs.

ATTACHEMENT

1. Customer Rate Structure Policy Board Report – 9/9/21

VALLEY CLEAN ENERGY ALLIANCE

Staff Report – Item 17

TO: Board of Directors

FROM: Mitch Sears, Interim General Manager
Edward Burnham, Director of Finance & Internal Operations

SUBJECT: Customer Rate Structure Policy

DATE: September 9, 2021

RECOMMENDATION

Direct staff to continue to analyze and bring back customer rate structure policy changes for implementation in early 2022.

OVERVIEW

Customer rate structure policy options were originally introduced to the Board in June 2020 during the Fiscal Year 2020/21 budget adoption process as a key tool to address on-going fiscal challenges. This report provides additional detail on an expanded and cost-recovery based customer rate structure policy option and seeks guidance on continued analysis and potential implementation timeline.

BACKGROUND

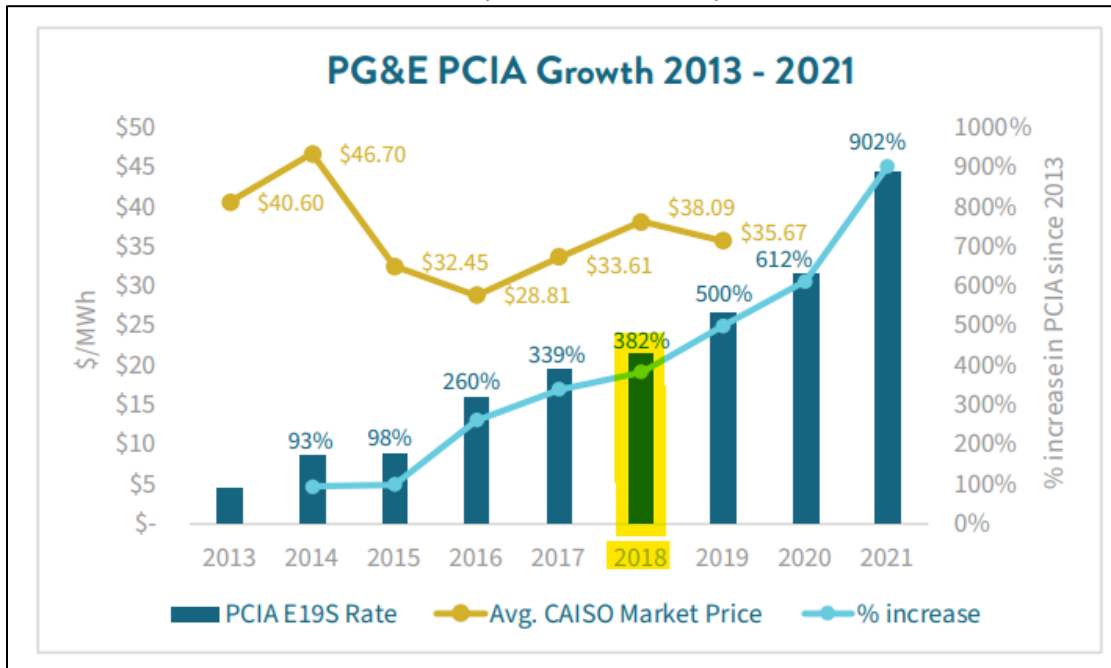
The Board adopted the VCE Strategic Plan in November 2020. The Plan identifies six interrelated goals to guide VCE's activities over the next three-years. The goal set includes Goal 1: Maintain and grow a strong financial foundation and manage costs to achieve long-term organizational health. In addition, Plan objective 1.4 calls for VCE to: Manage customer rates to optimize VCE's financial health while maintaining rate competitiveness with PG&E. These policy statements form the foundation for the work related to examination of VCE's customer rate structure.

Primary Factors

As analyzed and reported to the Board since mid-2018 and as recently as June, changes by the CPUC to the Power Charge Indifference Adjustment (PCIA) and Resource Adequacy (RA) mandates have created volatility and uncertainty for CCA programs across the State. These are the primary factors driving the need to consider a revision to VCE's customer rate structure.

Though VCE and the CCA Trade Association CalCCA are deeply engaged in advancing solutions/fixes to PCIA and RA market issues, inadequate transparency related to such large and largely unforecastable swings in the PCIA and RA market design means that CCA's must be more defensive in their financial posture going forward. This is true for VCE as well as other CCA's particularly in PG&E's service territory. To provide context to these financial impacts, Table 1 below shows that the PCIA has increased almost 5X since VCE launched service to customers in mid-2018. Additionally, RA has increased 2X in that same time-period.

Table 1 – PCIA Growth 2013-2021 (VCE Launch 2018)



Source: San Jose Clean Energy, Feb 2021

These factors, coupled with increased forward power market prices due to real and perceived challenges associated with a transition to a greater renewable portfolio for the State, have resulted in significant financial strains on VCE. Actions VCE has taken over the past three years to mitigate these impacts are summarized in the Discussion section below

Additional Factors

In addition to the primary factors summarized above, other factors also contribute to staff’s recommendation to explore customer rate options. While these additional factors are not primary drivers, they are considerations in staff’s analysis:

- **WCE Bankruptcy.** The recent bankruptcy of the Western Community Energy CCA in Southern California has prompted increased scrutiny of the basic CCA finance model by regulators and the financial sector. Based on available information, the overall financial health of the CCA sector is strong but the WCE bankruptcy has reinforced prudent financial planning including examination/implementation of customer rate revisions/options by a majority of CCA’s. As a result of the bankruptcy, staff anticipates that the CCA industry will see increased self and/or outside establishment of new standards of practice, including the possibility of basic policies related to long-term balanced budgeting.
- **Business Transactions.** Reserves provide VCE with a tool to mitigate unforeseen fiscal impacts, allowing the organization to temporarily absorb higher costs/lower revenues without undue impacts to customers or core business activities. Reserves also provide VCE’s fiscal partners and power counterparties with a measurable financial buffer to power market price movement and regulatory rulings (e.g. PCIA), that are outside VCE’s direct control. Reserve levels are one proxy used by VCE’s fiscal partners and counterparties to set interest rates and financial performance metrics which can impact

interest rates and prices paid on long-term power purchase agreements. Strong reserves enable more favorable business terms for VCE.

- Implementation of Programs. Reserves also enhance the ability to execute local programs and provide match funding to attract outside funding from public and private sources.

DISCUSSION

In response to the challenges and related factors summarized above, over the past three years VCE has systematically analyzed policy options and implemented strategies to reduce cost and manage reserves. This is in keeping with its Strategic Plan goal to maintain financial stability while continuing to offer competitive pricing and establishing local programs. Several of these key strategies implemented by VCE over the past three years to address financial pressures include:

- Customer Rates (Fall 2018). At launch VCE offered a 2.5% discount to PG&E's generation rate. The discount was discontinued due to the CPUC's decision in Fall of 2018 to increase the PCIA by ~100%. In response, VCE adopted a policy to match PG&E's generation rates on its default product and offer a customer dividend in years it exceeded its financial and reserve targets.
- Renewable portfolio content (Summer 2020): VCE has scaled back its voluntary procurement of renewable energy credits (RECs) since mid-2020 as it transitions to more cost effective, stable long-term renewable and renewable plus battery storage contracts that will begin energy deliveries in Fall 2021. This strategy has continued into 2021 and will avoid approximately \$3.8M in procurement costs over the past and current fiscal years.
- Long-term Power Purchase Agreements (PPAs) (Fall 2019). As noted in the June 2021 budget adoption Board staff report, since 2019 VCE has moved systematically toward long-term PPA's for renewable power and energy storage. This reduces and stabilizes power costs by moving away from the short-term renewable credit (REC) and resource adequacy markets while increasing the overall renewable content of VCE's portfolio. When fully delivering in 2023, these PPA's will result in just over \$4M per year in power cost savings.
- Joint Procurement (Spring 2019). VCE partnered with another CCA (Redwood Coast Energy Authority), in a joint procurement of a battery storage project achieving lower energy storage and transaction costs.
- Cost containment (Summer 2018). VCE has never drawn on its Line of Credit and has maintained an overhead of less than 10% since launch.
- Pre-payment of debt (Fall 2019). VCE paid back its member jurisdiction seed loans early, avoiding thousands of dollars in interest.

The remaining major fiscal policy option available to VCE is its most potent: the ability to design and set customer rates to achieve policy objectives.

Customer Rate Options

Recognizing that steps may be needed in addition to those listed above, in early 2020 staff began investigating rate related strategies employed by other CCA's designed to address on-going financial pressures outside of a CCA's control (e.g. PCIA, RA). As previewed in the Fiscal Year 2020/21 budget analysis (May 2020), staff outlined a possible customer rate structure

employed by other CCA’s to increase choice while helping stabilize finances. The following is an excerpt from the May 14, 2020 Board staff report on policy options:

Rate Changes – Potential Options:

1.b Add a third choice for customer rates that could be set near the minimum State standards for renewable energy content. This would allow customers the option to choose a more cost-effective rate (perhaps set at PG&E’s generation rate), while maintaining VCE’s other two current rate options that deliver higher renewable and GHG free attributes at a “cost plus” rate. This approach has been employed by Clean Power Alliance (LA/Ventura CCA).

On June 11, 2020, as part of the adoption of the FY 2020/21 Budget, the Board approved the following recommendation:

Direct Staff and the Community Advisory Committee to study additional customer rate choices for future Board consideration.

The CAC appointed a Task Group in Fall 2020 to work with staff to analyze options. Staff began research of other rate approaches by other CCA’s but made less progress than desired during Fall 2020/Winter 2021 due to competing priorities (e.g. Strategic Plan development/adoption). Focused work with the CAC Task Group began this Spring with collection of information from other CCA’s who had implemented expanded and cost-recovery based customer rate structures. Five CCA programs in PG&E’s service territory have adopted expanded and/or cost-recovery based customer rate structures. This survey of these CCA programs is shown in Table 2 below.

Table 2_ – CCA Survey – as of 8/21

CCA	IOU Territory	Customer Accounts	% Difference to IOU Gen Rate (default product)	Renewable Content Target (default product)
Valley Clean Energy	PG&E	63,509	0% (match)	42%
Clean Power SF	PG&E	311,777	+2%	50%
East Bay Community Energy	PG&E	546,707	0%	60%
MCE Clean Energy	PG&E	473,826	+7%	60%
Peninsula Clean Energy	PG&E	287,987	-3%	50%
Pioneer Community Energy	PG&E	87,704	+6%	33%
San Jose Clean Energy	PG&E	350,000	+8%	55%
Silicon Valley Clean Energy	PG&E	225,973	0%	42%
Sonoma Clean Power	PG&E	243,436	+5%	50%
Clean Power Alliance (Los Angeles area)	SCE	1,000,000	+8%	50%
Desert Clean Energy	SCE	37,375	+20%	100%

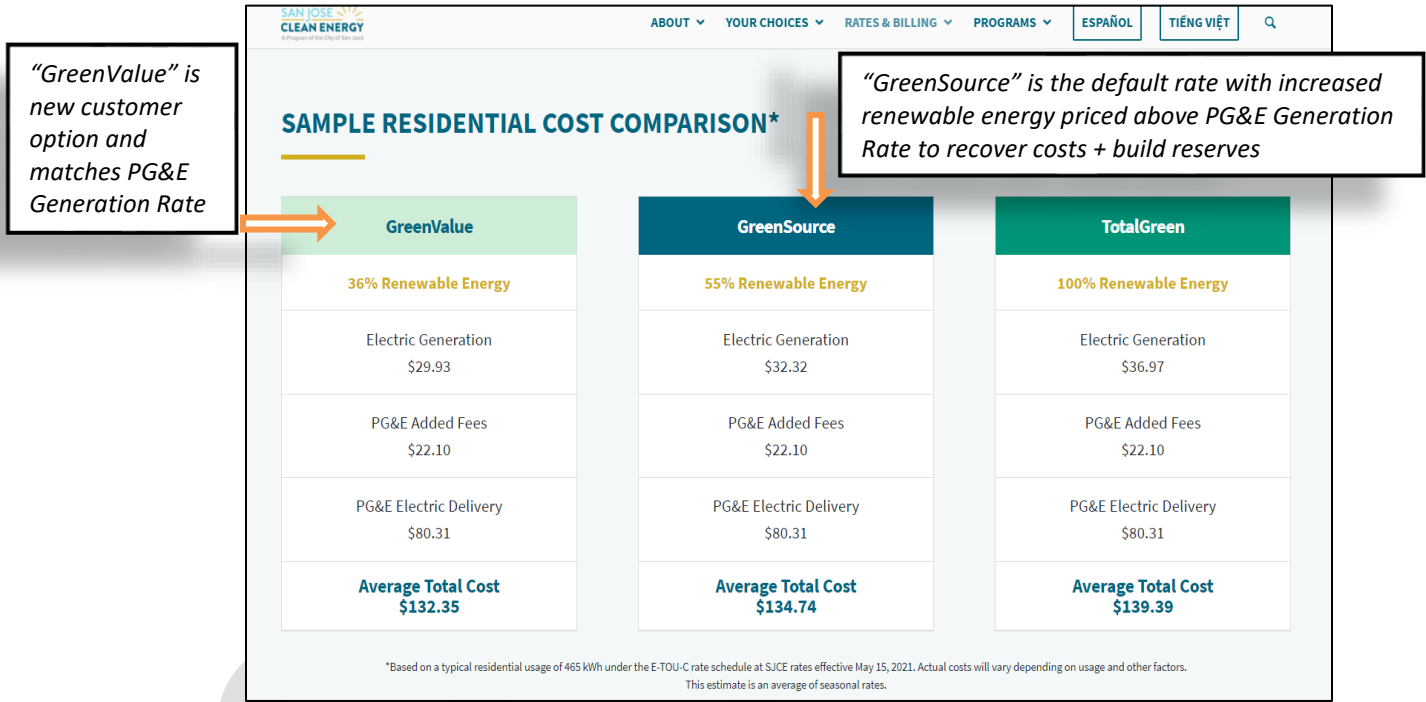
Notes:

- (1) The above information is based on best recently publicly available information and subject to change per IOU and/or CCA rate activities and PCIA adjustments.
- (2) VCE current year target renewable content rate is 20% due to cost cutting strategies.
- (3) Due to the PCIA structure each CCA has a specific “vintage” date based on what year they launched service and how they phased in their customer base. Therefore, each CCA has

unique financial characteristics that contribute to how they set rates and cost recovery approaches.

Example Rate Structure

In March 2021 San Jose Clean energy adopted an expanded and cost-recovery based customer rate structure. This included an additional “least cost” option that matches PG&E generation rates and higher generation rates as noted in Table 2 above for their default and 100% renewable “opt-up” options. The following is the rate structure adopted by San Jose Clean Energy:



Based on staff research and communications with their staff, CCA programs with additional customer rate options and/or cost-recovery based rates have not seen significant “opt-out” or “opt down” activity in either the residential or commercial/industrial sectors. This includes large and moderate sized CCA’s, some having years of experience with rates above their respective investor-owned utilities. Importantly, this also includes information gathered from CCA’s in various parts of the State: Southern California, Northern California, inland and coastal.

Staff recognizes that VCE’s service territory is not a carbon copy of other CCAs and that if a similar customer rate structure is implemented here results may be different. In order to understand the potential impacts of different outcomes staff has engaged SMUD and VCE’s long-time consultant Don Dame to conduct sensitivity analysis of various levels of “opt-out”/”opt-down” scenarios. If direction is given by the Board to advance analysis of an expanded and cost-recovery based customer rate structure for VCE, staff will present the sensitivity analysis to the CAC and Board to inform policy decisions.

Note: VCE’s existing Customer Dividend program would remain in place if an expanded and cost-recovery based customer rate structure were ultimately implemented. This would continue to provide VCE a mechanism to credit customers when VCE meets its financial/reserve targets.

Tentative Timeline

As noted above, various factors outside VCE's direct control are shaping the timeline associated with this policy decision. Prudent financial management decisions by the Board have afforded VCE the ability to consider this policy option without pressure to take immediate action. Therefore, staff is proposing the following tentative timeline in the event the Board provides direction to continue the work.

- Sept (current): Board direction; Based on Board direction, staff + CAC Task Group finalize draft rate policy and expanded and cost-recovery based customer rate structure.
- Sept: CAC examination/feedback on draft rate policy and expanded and cost-recovery based customer rate structure; input on customer outreach strategy.
- October: Board update/direction; finalize SMUD analysis and final draft policy/rate structure.
- October: CAC consideration/recommendation on final draft policy/rate structure.
- Nov: Board consideration/action on final draft policy/rate structure.
- Nov-Jan 2022: Execute customer outreach strategy.
- Jan 2022: Update report to Board/CAC.
- Feb 2022: Implement expanded and cost-recovery based customer rate structure.
- Post-implementation: Monitoring/reporting customer opt-out/opt-down activity.

CONCLUSION/NEXT STEPS

Staff is seeking direction from the Board on potential implementation of an expanded and cost-recovery based customer rate structure similar to those implemented by other CCA's. If Board direction is provided, staff would put the tentative timeline outlined above into motion. Staff recognizes that the recommended action is a shift from VCE's current rate structure but also that it is driven by forces outside of VCE's direct control. Staff is making the recommendation to continue to analyze this approach because it maintains local control, customer choice, cost competitiveness and the ability to execute local programs.

**VALLEY CLEAN ENERGY ALLIANCE
COMMUNITY ADVISORY COMMITTEE**

Staff Report – Item 13

TO: Community Advisory Committee (CAC)

FROM: Mitch Sears, Interim General Manager
Edward Burnham, Director of Finance and Operations
Alisa Lembke, VCE Board Clerk/Administrative Analyst

SUBJECT: Discussion on the Community Advisory Committee (Members at large)

DATE: September 23, 2021

RECOMMENDATION

Provide feedback and direction on the categories of expertise for at large members for the Community Advisory Committee.

BACKGROUND

In December 2016 the Board formed a Community Advisory Committee (CAC) to advise the Board and Staff on policy matters related to the launch and operation of VCE. The CAC began meeting in Fall 2017. In September 2018, the Board approved modifications to the terms of CAC service and criteria for new member recruitment and selection. As originally structured the CAC consists of 12 members (3 seats for each jurisdiction), with three seats currently vacant (unincorporated Yolo County, cities of Woodland and Winters).

Since formation, one or more seats have remained vacant, making it more difficult to achieve quorums and maintain appropriate workloads/time commitments for Committee members. These factors prompted a recent review of the membership structure of the CAC.

Board Action

Based on discussion and action by the Board on September 9, 2021, the Board adopted a revised CAC structure with 8 members (2 each per jurisdiction), and 3 additional seats for at large members. As part of the new adopted CAC structure, the board has requested staff to present recommended categories of expertise to be defined for at large members in this process as well as recommend and/or recruit for suitable candidates.

ANALYSIS

Staff believes that the following can help guide how to define the subject matter expertise/experience that would be ideal in candidates for the newly created “at large” CAC seats:

- Use the goals listed in the [Strategic Plan](#) to identify subject matter expertise/experience needed by VCE. These include but are not limited to topics such as community engagement, environmental justice, agriculture, grid reliability and sustainability, and decarbonization.
- Use the CAC task group subject areas to help guide subject matter expertise/experience needed by VCE. These include Legislative/Regulatory, Community Outreach, Community Programs, Customer Rates, and the Strategic Plan (Decarbonization).

CONCLUSION

Staff is seeking feedback/recommendation for subject matter expert categories that would support the newly created three at large member seats on the Community Advisory Committee.

**VALLEY CLEAN ENERGY ALLIANCE
COMMUNITY ADVISORY COMMITTEE**

Staff Report – Item 14

TO: Community Advisory Committee

FROM: Alisa Lembke, Board Clerk/Administrative Analyst

SUBJECT: Board and CAC 2021 Long Range Calendar

DATE: September 23, 2021

Please find attached the 2021 Board and Community Advisory Committee (CAC) Long Range Calendar listing upcoming meetings and proposed topics for discussion. Please make suggestions if there are topics you wish to add.

Attachment:

1. 2021 Board and CAC Long Range Calendar

VALLEY CLEAN ENERGY

2021 Meeting Dates and Proposed Topics – Board and Community Advisory Committee

MEETING DATE		TOPICS	ACTION
January 14, 2021 Special Meeting January 21, 2021	Board WOODLAND	<ul style="list-style-type: none"> • Oaths of Office for Board Members (Annual if new Members) • Approve Updated CAC Charge (Annual) • Approve 2021 Procurement Plan • Treasurer Function / Investment • GHG Free Attributes • Power Purchase Agreement • Arrearage Management Plan 	<ul style="list-style-type: none"> • Action • Action • Action • Action • Action • Action
January 28, 2021	Advisory Committee WOODLAND	<ul style="list-style-type: none"> • Formation of 2021 Task Groups (Annual) • Quarterly Power Procurement / Renewable Portfolio Standard Update • Quarterly Strategic Plan update • New Building Electrification • 2021 Marketing Outreach Plan • CA Community Power Agency Joint Powers Authority 	<ul style="list-style-type: none"> • Discussion/Action • Informational • Informational • Informational/Discussion • Action: Recommendation to Board • Action: Recommendation to Board
February 11, 2021	Board DAVIS	<ul style="list-style-type: none"> • Update on SACOG Grant – Electrify Yolo • 2021 Marketing Outreach Plan • CA Community Power Agency Joint Powers Authority • Update on January 2021 Rates • Update on Time of Use (TOU) roll out 	<ul style="list-style-type: none"> • Informational • Action • Discussion/Action • Informational • Informational
February 25, 2021	Advisory Committee DAVIS	<ul style="list-style-type: none"> • Update on SACOG Grant – Electrify Yolo • 2021 Task Groups – Tasks/Charge (Annual) • New Building Electrification • Legislative Bills • Update on Time of Use (TOU) roll out 	<ul style="list-style-type: none"> • Informational • Discussion/Action • Discussion/Action • Discussion/Action • Informational

March 11, 2021	Board WOODLAND	<ul style="list-style-type: none"> • New Building Electrification • Legislative Bills 	<ul style="list-style-type: none"> • Discussion/Action • Action
March 25, 2021	Advisory Committee WOODLAND	<ul style="list-style-type: none"> • Draft Programs Plan 	<ul style="list-style-type: none"> • Discussion
April 8, 2021	Board DAVIS	<ul style="list-style-type: none"> • Preliminary FY21/22 Operating Budget (Annual) 	<ul style="list-style-type: none"> • Informational/Discussion
April 22, 2021	Advisory Committee DAVIS	<ul style="list-style-type: none"> • 2021 and 2022 Power Content Update • Quarterly Strategic Plan update • SMUD 2030 Zero Carbon Plan - presentation • AB 992 (Social Media)/Brown Act - Best Best Krieger presentation • Update on SACOG Grant – Electrify Yolo 	<ul style="list-style-type: none"> • Informational • Informational • Informational • Informational/Discussion • Informational
May 13, 2021	Board WINTERS	<ul style="list-style-type: none"> • Update on FY21/22 draft Operating Budget • Update on SACOG Grant – Electrify Yolo • Amendments 22 and 23 to SMUD Agreement Task Order 2 • Execution of Letter Re: SMUD, Resource Adequacy to the Central Procurement District 	<ul style="list-style-type: none"> • Informational • Informational • Action • Action
May 27, 2021	Advisory Committee WOODLAND	<ul style="list-style-type: none"> • Power Planning 2022 / Renewable Content • Draft 3-Year Programs Plan 	<ul style="list-style-type: none"> • Discussion/Action • Action: Recommendation to the Board
June 10, 2021	Board DAVIS	<ul style="list-style-type: none"> • Approval of FY21/22 Operating Budget (Annual) • Extension of Waiver of Opt-Out Fees for one year (Annual) • Amendment 22 SMUD Agreement Task Order 2 • Draft 3-Year Programs Plan 	<ul style="list-style-type: none"> • Action • Action • Action • Action
June 24, 2021	Advisory Committee DAVIS	<ul style="list-style-type: none"> • Prioritizing types of energy (placeholder) • Net Energy Metering (NEM) 3.0 Update 	<ul style="list-style-type: none"> • Discussion/Action • Informational
July 8, 2021	Board WOODLAND	<ul style="list-style-type: none"> • Re/Appointment of Members to Community Advisory Committee (Annual) (postponed to September meeting) • Net Energy Metering (NEM) 3.0 Update 	<ul style="list-style-type: none"> • Action • Informational

July 22, 2021	Advisory Committee WOODLAND	<ul style="list-style-type: none"> Quarterly Power Procurement / Renewable Portfolio Standard update Quarterly Strategic Plan update Legislative Bills update Rates Task Group report/update 	<ul style="list-style-type: none"> Informational Informational Informational Informational
August 12, 2021	Board DAVIS	Currently, this meeting is cancelled. A special meeting will be scheduled if an urgent item needs to be addressed.	
August 26, 2021	Advisory Committee DAVIS	<ul style="list-style-type: none"> Update on SACOG Grant – Electrify Yolo (consent) Carbon Neutral Task Group report/update Remote meeting update CAC Structure discussion 	<ul style="list-style-type: none"> Informational Informational Informational Discussion/Action
September 9, 2021	Board WOODLAND	<ul style="list-style-type: none"> Re/Appointment of Members to Community Advisory Committee (Annual) Receive Enterprise Risk Management Report (Bi-annual) Update on SACOG Grant – Electrify Yolo FY21/22 Operating Budget / RPS update Strategic Plan update (Carbon Neutrality) (placeholder) Certification of Standard and UltraGreen Products (Annual) 	<ul style="list-style-type: none"> Action Informational Informational Informational / Discussion Informational Action
September 23, 2021	Advisory Committee WOODLAND	<ul style="list-style-type: none"> Outreach Task Group report/update Legislative End of Session Update Update on FY2020/2021 Allocation of Net Margin (Consent) FY21/22 Operating Budget // Draft Customer Rate/Policy Structure 	<ul style="list-style-type: none"> Informational Informational Informational Discussion / Action
October 14, 2021	Board WINTERS	<ul style="list-style-type: none"> Approval of FY20/21 Audited Financial Statements (James Marta & Co.) (Annual) Draft Customer Rate/Policy Structure Update on FY2020/2021 Allocation of Net Margin (Consent) Receive Update on 3 year Strategic Plan (adopted Oct. 2020) 	<ul style="list-style-type: none"> Action Discussion/Action Informational Informational
October 28, 2021	Advisory Committee DAVIS	<ul style="list-style-type: none"> Update on Power Content Label Customer Mailer Review Draft Committee Evaluation of Calendar Year End (Annual) Quarterly Strategic Plan update 	<ul style="list-style-type: none"> Informational Informational / Discussion Discussion

		<ul style="list-style-type: none"> Resiliency overview/introduction (placeholder) Presentment of program concept(s) (placeholder) Final Draft Customer Rate/Policy Structure 	<ul style="list-style-type: none"> Informational Informational Action: Recommendation to the Board
Special Meeting: Wednesday, November 10, 2021 / Note: 11/11/21 Regular Board meeting has been cancelled	Board WOODLAND	<ul style="list-style-type: none"> Final Draft Customer Rate/Policy Structure Certification of Power Content Label (Annual) Update on SACOG Grant – Electrify Yolo 	<ul style="list-style-type: none"> Action Action Informational
November 18, 2021 (3rd Thursday of the month due to Thanksgiving holiday)	Advisory Committee WOODLAND	<ul style="list-style-type: none"> Finalize Committee Evaluation of Calendar Year End (Annual) Review Revised Procurement Guide (Annual) FY21/22 Operating Budget / RPS update Quarterly Power Procurement / Renewable Portfolio Standard Update Update on Customer Rate/Policy Structure Update on SACOG Grant – Electrify Yolo Review CAC Charge (Annual) Carbon Neutral Task Group report/update (placeholder) 	<ul style="list-style-type: none"> Discussion/Action Action: Recommendation to Board Informational Informational Informational Informational Discussion / Action Informational
December 9, 2021	Board DAVIS	<ul style="list-style-type: none"> Receive Enterprise Risk Management Report (Bi-annual) Approve Revised Procurement Guide (Annual) FY21/22 Operating Budget / RPS update Receive CAC 2021 Calendar Year End Report (Annual) Election of Officers for 2022 (Annual) 	<ul style="list-style-type: none"> Informational Action Informational Receive Nominations
December 16, 2021 (3rd Thursday of the month due to Christmas holiday)	Advisory Committee DAVIS	<ul style="list-style-type: none"> 2022 CAC Task Group(s) formation (Annual) Election of Officers for 2022 (Annual) Revise CAC Charge (tentative) (Annual) 	<ul style="list-style-type: none"> Discussion/Action Nominations Discussion
January 13, 2022	Board WOODLAND	<ul style="list-style-type: none"> Oaths of Office for Board Members (Annual if new Members) Approve Updated CAC Charge (tentative) (Annual) Update on Customer Rate/Policy Structure Implementation 	<ul style="list-style-type: none"> Action Action Informational

January 27, 2022	Advisory Committee WOODLAND	<ul style="list-style-type: none"> • Update on Customer Rate/Policy Structure Implementation Quarterly Power Procurement / Renewable Portfolio Standard Update • Quarterly Strategic Plan update 	<ul style="list-style-type: none"> • Informational • Informational • Informational
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Note: CalCCA Annual Meeting 11/29, 11/30 and 12/1 in San Jose (in person and virtual)