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Valley Clean Energy Board of Directors Meeting – October 8, 2026

Item 8 – Legislative End of Session Update



Public Comments

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Desert Sun.

What to know about Gov. Newsom's plan to shield utilities from wildfire costs

August 26, 2026

San Francisco Chronicle

Gavin Newsom is reigniting a political firestorm as his tenure draws to a close

August 22, 2026

Item 8 – Legislative End of Session Update



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**CONSUMER ATTORNEYS
OF CALIFORNIA**



LEAGUE OF
**CALIFORNIA
CITIES**



PIFC

PERSONAL INSURANCE FEDERATION
OF CALIFORNIA



**VALLEY
CLEAN ENERGY**

Item 8 – Legislative End of Session Update



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Item 8 – Legislative End of Session Update



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Item 8 – Legislative End of Session Update



PG&E Sinks 18%,
Edison International
Tumbles 23% as
California Wildfire Bill
Omits Liability Cap

August 31, 2026



PG&E Corp (PCG) stock has
dropped 26% in the last 5
days, and the trigger was
clear: California lawmakers
failed to pass a wildfire
liability reform bill before
the legislative session
ended.

August 31, 2026

Item 8 – Legislative End of Session Update



Item 8 – Legislative End of Session Update

Los Angeles Times

August 29, 2026

California lawmakers reach deal in high-stakes fight over regulating data centers



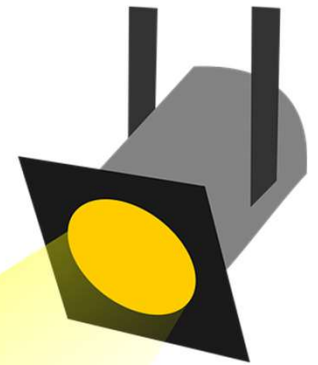
Item 8 – Legislative End of Session Update



SB 1138 (Padilla)

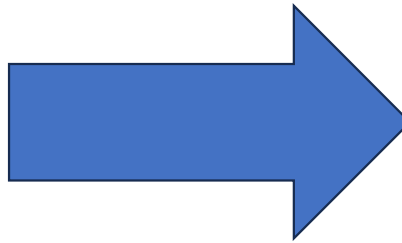


AB 1761 (Rogers)



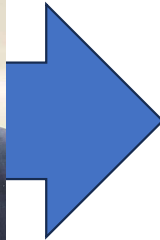
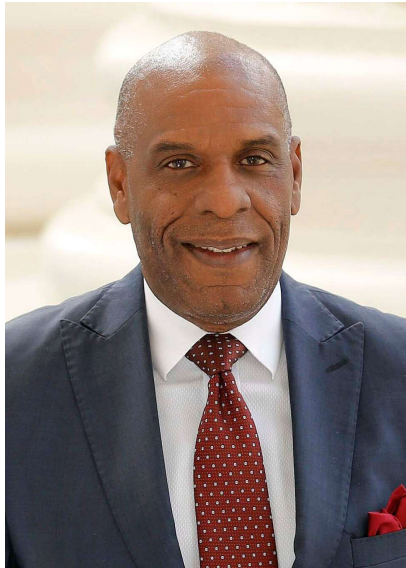
PCIA Inputs

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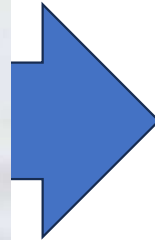
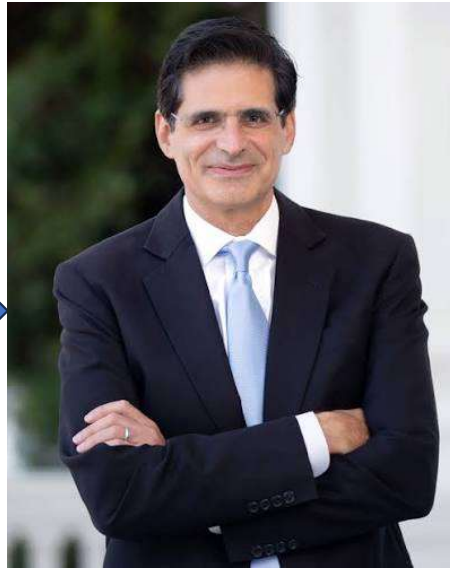


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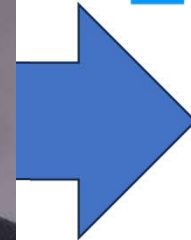
2024



2025



2026



2027



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Item 8 – Legislative End of Session Update



EXTEND DIABLO CANYON
OPERATIONS BEYOND 2030



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Valley Clean Energy Board of Directors Meeting – October 8, 2026

Item 9 – Draft Power Project Selection Criteria Guidelines



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Item 9 – Draft Power Project Selection Criteria Guidelines

Agenda:

- Overview
- Background
- Guidelines
- Recommendation and Next Steps

Item 9 – Draft Power Project Selection Criteria Guidelines

Overview

- VCE is seeking Board adoption of draft power project selection criteria guidelines.
- VCE seeks to memorialize guidelines for selection criteria for long-term power contracts that reflect:
 - VCE's past procurement practices
 - VCE's strategic plan goals
 - The feedback and interests of VCE's customers, service territory and stakeholders

Item 9 – Draft Power Project Selection Criteria Guidelines

Background

- VCE is not currently holding or planning large-scale solicitations for long-term power contracts. Currently contracted to meet or exceed its strategic plan goals of serving its customers with 90% renewable and 100% carbon free energy
 - VCE achieved approx. 87% renewable and 96% carbon free energy in 2025
 - Currently portfolio forecast to provide 98% renewable and 110% carbon free in 2030 (as of 9/30)
- May engage in bilateral negotiations or marginal procurement to meet regulatory requirements or strategic plan goals

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
CF %	12%	17%	38%	80%	96%	104%	104%	108%	112%	110%
RPS %	13%	18%	56%	84%	87%	89%	91%	96%	100%	98%

Item 9 – Draft Power Project Selection Criteria Guidelines

Background

Other recent CCA actions:

- **January 17, 2024** - Ava Community Energy's Board adopted Workforce and Environmental Justice Project Selection Criteria
- **April 3, 2025** - Sonoma Clean Power's Board adopted Energy Project Selection Criteria
- **April 9, 2025** - Silicon Valley Clean Energy's Board adopted a Power Purchase Agreement Project Selection Policy
- **April 25, 2025** - San Jose Clean Energy approved its Workforce and Environmental Stewardship Project Selection Criteria

<https://avaenergy.org/wp-content/uploads/2024/07/P-2024-20-Workforce-and-EJ-Project-Policy.pdf>

<https://sonomacleanpower.org/uploads/documents/SCPA-BOD-2025.04.03-Meeting-Agenda-Packet-with-Teleconference-Instructions.pdf>

<https://www.svcleanenergy.org/wp-content/uploads/2025-0409-SVCE-April-BOD-Agenda-Packet-scrubbed.pdf>

<https://sanjose.legistar.com/View.ashx?M=F&ID=14145212&GUID=5C39D187-D67C-465B-A844-F1FF6ED29BD5>



Item 9 – Draft Power Project Selection Criteria Guidelines

Background

- Guidelines presented to the CAC on 8/27/26
- Staff updated guidelines to address CAC and public feedback

Item 9 – Draft Power Project Selection Criteria Guidelines

The Guidelines

- Comprehensive enough to consider a wide range of benefits
- Flexible enough to accommodate marginal procurement requirements, managing dynamic regulatory requirements and managing costs
- Apply to selection of unique long-term power contracts and VCE ownership while allowing for flexible procurement of standardized short-term products

Item 9 – Draft Power Project Selection Criteria Guidelines

The Guidelines

- Regulatory Requirements
- Cost
- Development Risk
- Greenhouse Gas Emissions Impact
- Location
- Technology Diversity
- Environmental Responsibility
- Community Engagement
- Workforce Development

Item 9 – Draft Power Project Selection Criteria Guidelines

Highlights of Draft Selection Criteria:

- Criteria for Regulatory Requirements, Cost, Development Risk, GHG Emissions Impact, and Technology Diversity ensure that VCE serves its customers with affordable, reliable, clean energy in compliance with its regulatory procurement obligations.

Item 9 – Draft Power Project Selection Criteria Guidelines

Highlights of Draft Selection Criteria:

- Location: Prioritizes projects in CAISO balancing area and/or distributed resources based on their proximity to VCE's service territory
- Environmental Responsibility: Prioritizes projects on previously disturbed sites, and projects that have studied and committed to measures that reduce impacts to sensitive habitats and environmentally sensitive areas
- Community Engagement: Prioritizes projects that have committed to engagement with and benefits to the community local to the project
- Workforce Development: Prioritizes projects that sign project labor agreements, pay a prevailing wage, hire locally, support apprenticeship programs, and support workforce pipeline programs

Item 9 – Draft Power Project Selection Criteria Guidelines

Staff Recommendation:

- Adopt Power Project Selection Criteria Guidelines

Next Steps:

- If approved by the Board, Staff will post the Power Project Selection Criteria Guidelines to VCE's website and reference them in future solicitation materials