

**VALLEY CLEAN ENERGY - OPERATING BUDGET
CALENDAR YEAR 2023**

Description	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL
Electric Revenue	\$ 8,294,000	\$ 6,654,000	\$ 6,658,000	\$ 6,172,000	\$ 9,090,000	\$ 12,050,000	\$ 12,670,000	\$ 12,230,000	\$ 8,880,000	\$ 7,018,000	\$ 7,695,000	\$ 11,387,000	\$ 108,798,000
Reimbursable Program Revenue	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 660,000
Interest Revenues	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 42,000
Purchased Power	\$ 7,265,000	\$ 5,536,000	\$ 5,389,000	\$ 3,855,000	\$ 4,650,000	\$ 5,520,000	\$ 8,492,000	\$ 8,507,000	\$ 6,817,000	\$ 5,076,000	\$ 4,776,000	\$ 5,767,000	\$ 71,650,000
Purchased Power Base	\$ 6,919,000	\$ 5,272,000	\$ 5,132,000	\$ 3,671,000	\$ 4,429,000	\$ 5,257,000	\$ 8,088,000	\$ 8,102,000	\$ 6,492,000	\$ 4,834,000	\$ 4,549,000	\$ 5,492,000	\$ 68,237,000
Purchased Power Contingency 2%	\$ 346,000	\$ 264,000	\$ 257,000	\$ 184,000	\$ 221,000	\$ 263,000	\$ 404,000	\$ 405,000	\$ 325,000	\$ 242,000	\$ 227,000	\$ 275,000	\$ 3,413,000
Labor & Benefits	\$ 120,200	\$ 120,200	\$ 120,200	\$ 120,200	\$ 120,200	\$ 120,200	\$ 120,200	\$ 120,200	\$ 120,200	\$ 120,200	\$ 120,200	\$ 120,200	\$ 1,442,400
Salaries & Wages/Benefits	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 1,200,000
Contract Labor	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 30,000
Human Resources & Payroll	\$ 17,700	\$ 17,700	\$ 17,700	\$ 17,700	\$ 17,700	\$ 17,700	\$ 17,700	\$ 17,700	\$ 17,700	\$ 17,700	\$ 17,700	\$ 17,700	\$ 212,400
Office Supplies & Other Expenses	\$ 17,200	\$ 17,200	\$ 17,200	\$ 17,200	\$ 17,200	\$ 22,000	\$ 17,200	\$ 17,200	\$ 17,200	\$ 17,200	\$ 17,200	\$ 17,200	\$ 211,200
Technology Costs	\$ 3,100	\$ 3,100	\$ 3,100	\$ 3,100	\$ 3,100	\$ 7,900	\$ 3,100	\$ 3,100	\$ 3,100	\$ 3,100	\$ 3,100	\$ 3,100	\$ 42,000
Office Supplies	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 2,400
Travel	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 6,000
CalCCA Dues	\$ 11,100	\$ 11,100	\$ 11,100	\$ 11,100	\$ 11,100	\$ 11,100	\$ 11,100	\$ 11,100	\$ 11,100	\$ 11,100	\$ 11,100	\$ 11,100	\$ 133,200
CC Power	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 25,200
Memberships	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 2,400
Contractual Services	\$ 224,400	\$ 221,100	\$ 249,300	\$ 292,700	\$ 285,000	\$ 286,500	\$ 212,000	\$ 196,800	\$ 196,900	\$ 247,900	\$ 197,000	\$ 197,100	\$ 2,806,700
Other Contract Services	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 26,400
Don Dame	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900	\$ 10,800
Credit Support	\$ 45,600	\$ 42,200	\$ 45,400	\$ 45,100	\$ 37,300	\$ 38,800							\$ 254,400
Wholesale Energy Services	\$ 51,300	\$ 51,300	\$ 76,300	\$ 120,000	\$ 120,000	\$ 120,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 958,900
Call Center	\$ 69,100	\$ 69,200	\$ 69,200	\$ 69,200	\$ 69,300	\$ 69,300	\$ 70,400	\$ 70,500	\$ 70,600	\$ 70,700	\$ 70,700	\$ 70,800	\$ 839,000
Operating Services	\$ 5,300	\$ 5,300	\$ 5,300	\$ 5,300	\$ 5,300	\$ 5,300	\$ 5,400	\$ 5,400	\$ 5,400	\$ 5,400	\$ 5,400	\$ 5,400	\$ 64,200
Commercial Legal Support	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 30,000
Legal General Counsel	\$ 13,600	\$ 13,600	\$ 13,600	\$ 13,600	\$ 13,600	\$ 13,600	\$ 13,600	\$ 13,600	\$ 13,600	\$ 13,600	\$ 13,600	\$ 13,600	\$ 163,200
Regulatory Counsel	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 210,000
Joint CCA Regulatory counsel	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 33,600
Legislative - (Lobbyist)	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 66,000
Accounting Services	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 28,800
Financial Consultant	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 42,000
Audit Fees	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 15,300	\$ -	\$ -	\$ 50,900	\$ -	\$ -	\$ 79,400
Marketing	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 264,000
Marketing Collateral	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 252,000
Community Engagement Activities & Sponsorships	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 12,000
Programs	\$ 69,500	\$ 69,500	\$ 69,500	\$ 69,500	\$ 69,500	\$ 69,500	\$ 69,500	\$ 69,500	\$ 69,500	\$ 69,500	\$ 69,500	\$ 69,500	\$ 834,000
Program Costs	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 174,000
AgFit	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 660,000
													\$ -
Rents & Leases	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 26,400
Hunt Boyer Mansion	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 26,400
Other A&G	\$ 38,150	\$ 38,150	\$ 38,150	\$ 38,150	\$ 110,050	\$ 38,150	\$ 38,150	\$ 38,150	\$ 38,150	\$ 40,550	\$ 38,150	\$ 38,150	\$ 532,100
Development - New Members	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 25,200
Strategic Plan Implementation	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 144,000
PG&E Data Fees	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 276,000
Insurance	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950	\$ 11,400
Banking Fees	\$ 100	\$ 100	\$ 100	\$ 100	\$ 72,000	\$ 100	\$ 100	\$ 100	\$ 100	\$ 2,500	\$ 100	\$ 100	\$ 75,500
Miscellaneous Operating Expenses	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 7,200
Contingency	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 240,000
TOTAL OPERATING EXPENSES	\$ 7,779,250	\$ 6,046,950	\$ 5,928,150	\$ 4,437,550	\$ 5,296,750	\$ 6,101,150	\$ 8,993,850	\$ 8,993,650	\$ 7,303,750	\$ 5,616,150	\$ 5,262,850	\$ 6,253,950	\$ 78,014,000
Interest on RCB loan	\$ 2,200	\$ 2,100	\$ 1,800	\$ 1,700	\$ 1,600	\$ 1,500	\$ 1,400	\$ 1,300	\$ 1,200	\$ 1,100	\$ 1,000	\$ 900	\$ 25,900
Interest Expense - Line of Credit	\$ 2,500	\$ -	\$ -	\$ -	\$ 12,500	\$ 10,000	\$ 10,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 40,000
NET INCOME	\$ 568,550	\$ 663,450	\$ 786,550	\$ 1,791,250	\$ 3,837,650	\$ 5,995,850	\$ 3,723,250	\$ 3,288,550	\$ 1,633,550	\$ 1,459,250	\$ 2,489,650	\$ 5,182,550	\$ 31,420,100