

RESOLUTION NO. 2018-017

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE VALLEY CLEAN ENERGY ALLIANCE
ADOPTING THE OPERATING BUDGET FOR FISCAL YEAR 2018-2019**

WHEREAS, Valley Clean Energy Alliance ("VCEA"), is a public agency formed in January 2017 under the provisions of the Joint Exercise of Powers Act of the State of California, Government Code Section 6500 et. seq., between the County of Yolo and the City of Davis to provide Community Choice Energy (CCE) programs within the member agencies, and in June 2017, the City of Woodland also joined VCEA adding to the overall VCEA service territory;

WHEREAS, the VCE Operating Budget for Fiscal year 2018-2019 includes purchased power and other operating expenses, totaling \$46.3 M;

NOW, THEREFORE, the Board of Directors of the Valley Clean Energy Alliance hereby adopts the Operating Budget for Fiscal Year 2018-2019.

PASSED, APPROVED AND ADOPTED at a regular meeting of the Valley Clean Energy Alliance, held on the 6th day of June 2018, by the following vote:

AYES: Frerichs, Davis, Saylor, Stallard, Davies

NOES: None

ABSENT: Barajas, Chamberlain


ABSTAIN: None



Lucas Frerichs, VCEA Chair

7/24/18

ATTEST:



Alisa Lembke, Board Clerk

APPROVED AS TO FORM:



Interim General Counsel

VALLEY CLEAN ENERGY - OPERATING BUDGET
FISCAL YEAR 2018-2019

	July-18	August-18	September-18	October-18	November-18	December-18	January-19	February-19	March-19	April-19	May-19	June-19	TOTAL
Purchased Power	\$ 5,759,803	\$ 5,513,333	\$ 4,162,898	\$ 2,964,421	\$ 2,565,524	\$ 2,838,918	\$ 2,933,408	\$ 2,433,747	\$ 2,409,822	\$ 2,235,284	\$ 2,877,209	\$ 4,408,919	\$ 41,103,286
Labor & Benefits	\$ 120,405	\$ 120,405	\$ 111,239	\$ 111,239	\$ 111,239	\$ 111,239	\$ 112,480	\$ 112,480	\$ 108,697	\$ 108,697	\$ 108,697	\$ 108,697	\$ 1,345,513
Salaries & Wages/Benefits	\$ 62,072	\$ 62,072	\$ 62,072	\$ 62,072	\$ 62,072	\$ 62,072	\$ 63,313	\$ 63,313	\$ 63,313	\$ 63,313	\$ 63,313	\$ 63,313	\$ 752,313
Contract Labor	\$ 58,333	\$ 58,333	\$ 49,167	\$ 49,167	\$ 49,167	\$ 49,167	\$ 49,167	\$ 49,167	\$ 45,383	\$ 45,383	\$ 45,383	\$ 45,383	\$ 593,200
Office Supplies & Other Expenses	\$ 4,600	\$ 4,650	\$ 5,150	\$ 5,150	\$ 5,150	\$ 5,150	\$ 107,192	\$ 5,192	\$ 10,292	\$ 5,192	\$ 5,192	\$ 5,192	\$ 168,102
Technology Costs	\$ 1,000	\$ 1,000	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,520	\$ 1,520	\$ 6,620	\$ 1,520	\$ 1,520	\$ 1,520	\$ 22,220
Office Supplies	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 102	\$ 102	\$ 102	\$ 102	\$ 102	\$ 102	\$ 1,212
Travel	\$ 2,500	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 30,550
CalCCA Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,000
Memberships	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,020	\$ 1,020	\$ 1,020	\$ 1,020	\$ 1,020	\$ 1,020	\$ 1,020	\$ 12,120
Contractual Services	\$ 253,904	\$ 257,912	\$ 201,795	\$ 253,525	\$ 189,354	\$ 191,625	\$ 191,749	\$ 185,333	\$ 188,402	\$ 189,650	\$ 200,378	\$ 213,998	\$ 2,517,664
LEAN Energy	\$ 6,000	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000
Don Dame	\$ 1,500	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000
SMUD - Credit Support	\$ 73,596	\$ 69,201	\$ 56,984	\$ 48,714	\$ 44,543	\$ 46,814	\$ 46,919	\$ 40,503	\$ 43,572	\$ 44,860	\$ 55,140	\$ 66,739	\$ 637,585
SMUD - Wholesale Energy Services	\$ 47,000	\$ 47,000	\$ 47,000	\$ 47,000	\$ 47,000	\$ 47,000	\$ 47,000	\$ 47,000	\$ 47,000	\$ 47,000	\$ 47,000	\$ 47,000	\$ 564,000
SMUD - Call Center	\$ 64,521	\$ 64,521	\$ 64,521	\$ 64,521	\$ 64,521	\$ 64,521	\$ 64,521	\$ 64,521	\$ 64,521	\$ 64,521	\$ 64,521	\$ 64,521	\$ 776,275
CirclePoint	\$ 36,401	\$ 36,401	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,801
Legal	\$ 3,500	\$ 3,570	\$ 3,570	\$ 3,570	\$ 3,570	\$ 3,570	\$ 3,570	\$ 3,570	\$ 3,570	\$ 3,570	\$ 3,570	\$ 3,570	\$ 42,770
Legislative/Regulatory	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,400	\$ 20,400	\$ 240,800
Accounting Services	\$ -	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 91,667
Human Resources & Payroll	\$ 1,007	\$ 1,007	\$ 1,007	\$ 1,007	\$ 1,007	\$ 1,007	\$ 1,025	\$ 1,025	\$ 1,025	\$ 1,025	\$ 1,025	\$ 1,025	\$ 12,190
Audit Fees	\$ -	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000
Banking Fees	\$ 380	\$ 380	\$ 380	\$ 380	\$ 380	\$ 380	\$ 380	\$ 380	\$ 380	\$ 380	\$ 388	\$ 388	\$ 4,576
Rents & Leases	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 16,800
Hunt Boyer Mansion	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 16,800
Future Office Space	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other A&G	\$ 33,511	\$ 33,511	\$ 55,018	\$ 55,018	\$ 55,018	\$ 55,018	\$ 56,093	\$ 56,093	\$ 56,093	\$ 56,113	\$ 56,113	\$ 56,723	\$ 624,318
Marketing Collateral	\$ -	\$ -	\$ 21,507	\$ 21,507	\$ 21,507	\$ 21,507	\$ 21,937	\$ 21,937	\$ 21,937	\$ 21,937	\$ 21,937	\$ 21,937	\$ 217,895
PG&E Data Fees	\$ 32,261	\$ 32,261	\$ 32,261	\$ 32,261	\$ 32,261	\$ 32,261	\$ 32,906	\$ 32,906	\$ 32,906	\$ 32,906	\$ 32,906	\$ 33,272	\$ 391,363
Community Engagement Activities & Sponsorships	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,020	\$ 1,020	\$ 1,020	\$ 12,060
Green-e Certification	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 3,000
Miscellaneous Operating Expenses	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 510	\$ 6,010
Contingency	\$ 41,432	\$ 41,838	\$ 37,510	\$ 42,683	\$ 36,266	\$ 36,493	\$ 47,311	\$ 36,470	\$ 36,908	\$ 36,529	\$ 37,598	\$ 39,022	\$ 470,061
TOTAL OPERATING BUDGET	\$ 6,215,555	\$ 5,973,549	\$ 4,575,509	\$ 3,433,935	\$ 2,964,450	\$ 3,240,342	\$ 3,453,833	\$ 2,834,914	\$ 2,815,813	\$ 2,637,105	\$ 3,290,787	\$ 4,838,161	\$ 46,273,953