

**VALLEY CLEAN ENERGY ALLIANCE**

**RESOLUTION NO. 2020-020**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE VALLEY CLEAN ENERGY ALLIANCE  
ADOPTING THE OPERATING BUDGET FOR FISCAL YEAR 2020-2021**

**WHEREAS**, the Valley Clean Energy Alliance ("VCE") is a joint powers agency established under the Joint Exercise of Powers Act of the State of California (Government Code Section 6500 et seq.) ("Act"), and pursuant to a Joint Exercise of Powers Agreement Relating to and Creating the Valley Clean Energy Alliance between the County of Yolo ("County"), the City of Davis ("Davis"), the City of Woodland and the City of Winters ("Cities") (the "JPA Agreement"), to collectively study, promote, develop, conduct, operate, and manage energy programs;

**WHEREAS**, the VCE Operating Budget Option 1 for Fiscal year 2020-2021 includes Operating Revenues totaling \$49.6M and purchased power and other operating expenses, totaling \$52.6M;

**NOW, THEREFORE**, the Board of Directors of the Valley Clean Energy Alliance hereby adopts the Operating Budget Option 1 for Fiscal Year 2020-2021.

**PASSED, APPROVED AND ADOPTED**, at a regular meeting of the Valley Clean Energy Alliance, held on the 11<sup>th</sup> day of June 2020, by the following vote:

AYES: Saylor, Carson, Stallard, Cowan, Sandy, Frerichs, Loren

NOES: None

ABSENT: Barajas

ABSTAIN: None

  
\_\_\_\_\_  
Don Saylor, VCE Chair

  
\_\_\_\_\_  
Alisa M. Lembke, VCEA Board Secretary

**VALLEY CLEAN ENERGY - OPERATING BUDGET**  
**FISCAL YEAR 2020-2021**

Description	July-20	August-20	September-20	October-20	November-20	December-20	January-21	February-21	March-21	April-21	May-21	June-21	TOTAL FY 2021
Electric Revenue	\$ 6,877,599	\$ 6,190,531	\$ 5,480,589	\$ 4,556,283	\$ 2,978,724	\$ 3,385,741	\$ 2,902,870	\$ 2,429,363	\$ 2,435,355	\$ 2,306,687	\$ 4,374,100	\$ 5,720,464	\$ 49,638,305
Interest Revenues	\$ 6,836	\$ 7,397	\$ 8,248	\$ 9,751	\$ 11,090	\$ 12,877	\$ 13,646	\$ 13,997	\$ 13,242	\$ 12,780	\$ 12,610	\$ 12,904	\$ 135,379
Purchased Power	\$ 6,300,428	\$ 6,023,262	\$ 4,438,497	\$ 3,444,615	\$ 3,086,219	\$ 3,538,371	\$ 3,537,512	\$ 2,985,247	\$ 3,030,952	\$ 2,818,029	\$ 3,672,017	\$ 4,794,552	\$ 47,669,701
Labor & Benefits	\$ 107,129	\$ 97,129	\$ 113,362	\$ 88,038	\$ 88,038	\$ 89,288	\$ 89,632	\$ 89,632	\$ 92,007	\$ 92,007	\$ 92,408	\$ 92,778	\$ 1,132,219
Salaries & Wages/Benefits	\$ 59,954	\$ 59,954	\$ 74,537	\$ 74,537	\$ 74,537	\$ 74,537	\$ 74,850	\$ 74,850	\$ 75,683	\$ 75,683	\$ 76,020	\$ 76,020	\$ 871,163
Contract Labor (SMUD Staff Aug)	\$ 39,976	\$ 28,309	\$ 28,309	\$ 2,986	\$ 2,986	\$ 2,986	\$ 2,986	\$ 2,986	\$ 2,986	\$ 2,986	\$ 2,986	\$ 2,986	\$ 123,464
Human Resources & Payroll	\$ 7,199	\$ 8,866	\$ 10,516	\$ 10,516	\$ 10,516	\$ 11,766	\$ 11,797	\$ 11,797	\$ 13,338	\$ 13,739	\$ 13,773	\$ 13,773	\$ 137,593
Office Supplies & Other Expenses	\$ 12,236	\$ 12,236	\$ 12,236	\$ 12,236	\$ 12,236	\$ 12,236	\$ 12,236	\$ 12,236	\$ 12,236	\$ 12,236	\$ 12,236	\$ 12,236	\$ 152,171
Technology Costs	\$ 1,791	\$ 1,791	\$ 1,791	\$ 1,791	\$ 1,791	\$ 1,791	\$ 1,791	\$ 1,791	\$ 1,791	\$ 1,791	\$ 1,791	\$ 1,791	\$ 26,838
Office Supplies	\$ 192	\$ 192	\$ 192	\$ 192	\$ 192	\$ 192	\$ 192	\$ 192	\$ 192	\$ 192	\$ 192	\$ 192	\$ 2,304
Travel	\$ 508	\$ 508	\$ 508	\$ 508	\$ 508	\$ 508	\$ 508	\$ 508	\$ 508	\$ 508	\$ 508	\$ 508	\$ 6,096
CalCCA Dues	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 115,133
Memberships	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 1,800
Contractual Services	\$ 286,754	\$ 287,146	\$ 257,578	\$ 265,837	\$ 216,607	\$ 220,549	\$ 239,300	\$ 218,654	\$ 219,126	\$ 293,286	\$ 231,421	\$ 245,593	\$ 2,981,852
Other Contract Services	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 24,000
Don Dame	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 10,000
SMUD - Credit Support	\$ 68,479	\$ 62,134	\$ 52,062	\$ 43,578	\$ 39,861	\$ 43,353	\$ 44,744	\$ 37,139	\$ 37,373	\$ 36,294	\$ 49,190	\$ 63,124	\$ 577,334
SMUD - Wholesale Energy Services	\$ 48,046	\$ 48,046	\$ 48,046	\$ 48,046	\$ 48,046	\$ 48,046	\$ 48,046	\$ 48,046	\$ 48,046	\$ 48,046	\$ 48,046	\$ 48,046	\$ 576,555
SMUD - Call Center	\$ 59,684	\$ 60,247	\$ 60,739	\$ 61,345	\$ 61,945	\$ 62,384	\$ 65,122	\$ 65,152	\$ 65,189	\$ 65,226	\$ 65,263	\$ 65,300	\$ 757,596
SMUD - Operating Services	\$ 35,000	\$ 55,000	\$ 35,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 19,000	\$ 5,727	\$ 5,727	\$ 80,727	\$ 5,727	\$ 5,727	\$ 262,636
Legal Bankruptcy	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 24,600
Legal General Counsel	\$ 12,300	\$ 12,300	\$ 12,300	\$ 12,300	\$ 12,300	\$ 12,300	\$ 12,300	\$ 12,300	\$ 12,300	\$ 12,300	\$ 12,300	\$ 12,300	\$ 147,600
Regulatory Counsel	\$ 15,826	\$ 15,826	\$ 15,826	\$ 15,826	\$ 15,826	\$ 15,826	\$ 15,826	\$ 15,826	\$ 15,826	\$ 15,826	\$ 15,826	\$ 15,826	\$ 189,912
Joint CCA Regulatory counsel	\$ 2,563	\$ 2,563	\$ 2,563	\$ 2,563	\$ 2,563	\$ 2,563	\$ 2,563	\$ 2,563	\$ 2,563	\$ 2,563	\$ 2,563	\$ 2,563	\$ 30,750
Legislative	\$ 5,125	\$ 5,125	\$ 5,125	\$ 5,125	\$ 5,125	\$ 5,125	\$ 5,125	\$ 5,125	\$ 5,125	\$ 5,125	\$ 5,125	\$ 5,125	\$ 61,500
Accounting Services	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 2,050	\$ 24,600
Audit Fees	\$ 13,838	\$ -	\$ -	\$ 46,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,963
PG&E Acquisition Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Marketing Collateral	\$ 18,961	\$ 18,972	\$ 18,984	\$ 18,996	\$ 19,008	\$ 19,019	\$ 19,640	\$ 19,842	\$ 20,044	\$ 20,245	\$ 20,447	\$ 20,649	\$ 234,806
Rents & Leases	\$ 1,448	\$ 1,448	\$ 1,448	\$ 1,448	\$ 1,448	\$ 1,448	\$ 1,484	\$ 1,484	\$ 1,484	\$ 1,484	\$ 1,484	\$ 1,484	\$ 17,593
Hunt Boyer Mansion	\$ 1,448	\$ 1,448	\$ 1,448	\$ 1,448	\$ 1,448	\$ 1,448	\$ 1,484	\$ 1,484	\$ 1,484	\$ 1,484	\$ 1,484	\$ 1,484	\$ 17,593
Other A&G	\$ 27,627	\$ 27,640	\$ 28,752	\$ 30,264	\$ 34,276	\$ 36,289	\$ 43,978	\$ 30,789	\$ 26,001	\$ 26,213	\$ 25,425	\$ 25,636	\$ 362,890
PG&E Data Fees	\$ 24,384	\$ 24,396	\$ 24,408	\$ 24,421	\$ 24,433	\$ 24,445	\$ 20,734	\$ 20,946	\$ 21,158	\$ 21,369	\$ 21,581	\$ 21,793	\$ 274,067
Community Engagement Activities & Sponsorship:	\$ 513	\$ 513	\$ 513	\$ 513	\$ 513	\$ 513	\$ 513	\$ 513	\$ 513	\$ 513	\$ 513	\$ 513	\$ 6,150
Insurance	\$ 629	\$ 629	\$ 629	\$ 629	\$ 629	\$ 629	\$ 629	\$ 629	\$ 629	\$ 629	\$ 629	\$ 629	\$ 7,542
New member jurisdiction expenses	\$ 2,000	\$ 2,000	\$ 2,500	\$ 4,000	\$ 8,000	\$ 10,000	\$ 15,000	\$ 8,000	\$ 3,000	\$ 3,000	\$ 2,000	\$ 2,000	\$ 61,500
Banking Fees	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 1,230
Program Costs	\$ -	\$ -	\$ 600	\$ 600	\$ 600	\$ 600	\$ 7,000	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 12,400
Miscellaneous Operating Expenses	\$ 524	\$ 524	\$ 524	\$ 524	\$ 524	\$ 524	\$ 524	\$ 524	\$ 524	\$ 524	\$ 524	\$ 534	\$ 6,296
Contingency	\$ 21,786	\$ 21,306	\$ 20,695	\$ 19,917	\$ 17,656	\$ 18,017	\$ 19,358	\$ 17,666	\$ 17,569	\$ 21,307	\$ 18,193	\$ 19,180	\$ 232,651
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 6,757,932</b>	<b>\$ 6,470,690</b>	<b>\$ 4,873,092</b>	<b>\$ 3,862,880</b>	<b>\$ 3,457,005</b>	<b>\$ 3,916,722</b>	<b>\$ 3,944,023</b>	<b>\$ 3,356,231</b>	<b>\$ 3,399,899</b>	<b>\$ 3,265,486</b>	<b>\$ 4,054,077</b>	<b>\$ 5,197,335</b>	<b>\$ 52,555,373</b>
Interest Expense - Munis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on RCB loan	\$ 5,195	\$ 5,266	\$ 5,165	\$ 4,900	\$ 4,962	\$ 4,704	\$ 4,760	\$ 4,658	\$ 4,116	\$ 4,456	\$ 4,214	\$ 4,254	\$ 56,650
Interest Expense - SMUD	\$ 323	\$ 215	\$ 108	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 646
<b>NET INCOME</b>	<b>\$ 120,985</b>	<b>\$ (278,244)</b>	<b>\$ 610,472</b>	<b>\$ 698,255</b>	<b>\$ (472,153)</b>	<b>\$ (522,807)</b>	<b>\$ (1,032,267)</b>	<b>\$ (917,529)</b>	<b>\$ (955,418)</b>	<b>\$ (950,476)</b>	<b>\$ 328,419</b>	<b>\$ 531,779</b>	<b>\$ (2,838,984)</b>