



Renewable Power Content

Driving to 100% Renewable by 2030

We're pleased to share our roadmap to 100% renewable energy (RE) with you. We're on the right path!

VCE's Dual Commitment: Serve Our Customers, Secure a Healthy Climate

We are reaffirming the significant investments by the VCE Board of Directors to bring new renewable energy generation online for our power portfolio over the coming years. These projects are on track to become part of our power mix and will help us to achieve our 100% renewable goal by 2030. The continued support from our Board allows us to continue taking positive steps to provide a clean energy mix for our communities and a healthy climate for us all.

Factors that Affect Renewable Energy Generation

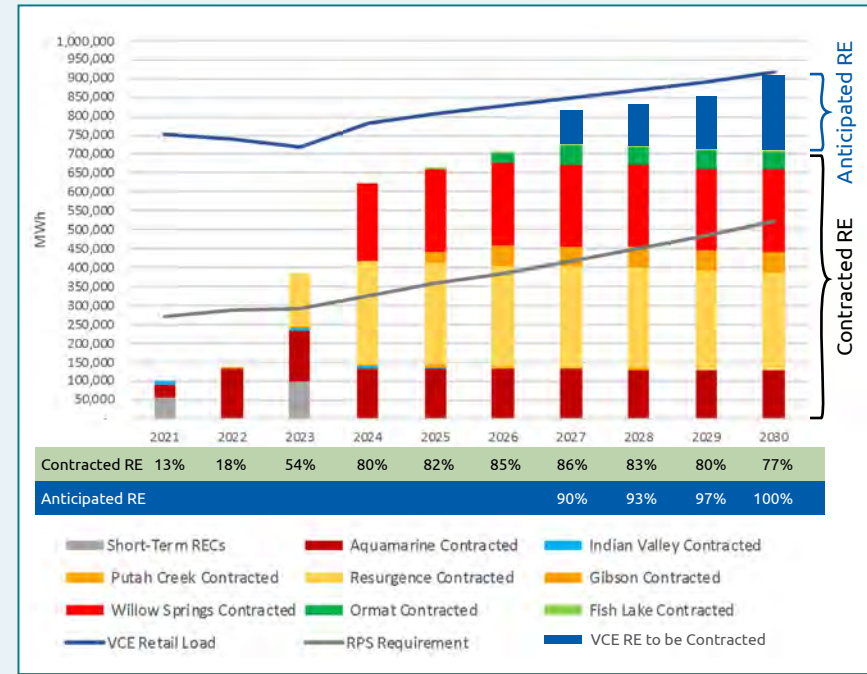
Despite the progress we're making, we saw some challenges in 2022 that affected our energy generation, including:

- Despite a better water year, drought conditions affected the small hydro contract that has been supplying us.
- Hydropower supply in general has dropped by nearly 2/3 since 2019, forcing a reliance on more system power.
- Continued supply chain issues delayed the start of some of our new renewable and storage contracts.

VCE's Ongoing Efforts to Support a Cleaner, Safer and Healthier Climate

Focusing on multi-year contracts for renewable energy generation will help keep our power costs affordable while we maintain our unwavering commitment to boosting our access to clean energy and delivering a cleaner and healthier climate for all of us. We are proud to report that as those power contracts grow exponentially we will see a progressively larger mix of renewable energy, delivered at reasonable prices, as part of VCE's power portfolio.

ANNUAL RPS POSITION



POWER RESOURCE CONTRACTS

