

**VALLEY CLEAN ENERGY ALLIANCE****Staff Report – Item 7**

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TO: Board of Directors

FROM: Alisa Lembke, Board Clerk / Administrative Analyst

SUBJECT: Summary of Community Advisory Committee May 23, 2024 meeting

DATE: June 13, 2024

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This report summarizes the Community Advisory Committee's meeting held in person and via Zoom webinar on Thursday, May 23, 2024.

- A. Request for CAC to form Biomass Task Group.** VCE Staff Gordon Samuel requested that the CAC form a Biomass Task Group to provide feedback related to the development of principles on responsible biomass electricity development. Staff work product from this Task Group would be presented to the CA at a future meeting then to the Board for their consideration. The CAC formed a Biomass Task Group. (7-0-0)
  
- B. Received draft updated reserve policy and dividend program guidelines, seek feedback and ask for a recommendation from the CAC to the Board to adopt.** VCE Staff Edward Burnham reviewed the updates made to the Reserve Policy and Dividend Program Guidelines. The CAC and Staff discussed: number of days of reserves, rating minimums, reserve goals, effects on programs, potential future investment opportunities, and VCE's budget. The CAC recommends that the Board adopt the updated Financial Reserve Policy and Dividend Program Guidelines. (7-0-0)
  
- C. Recap of CalCCA 2024 Annual Conference.** Executive Officer Mitch Sears provided a brief overview of CalCCA's Annual Conference successes. CAC Members Keith Taylor and Danielle Ballard informed those present that they attended the Conference and expressed their gratitude to VCE for allowing them to attend. They had a positive experience, learned a lot, and made some connections with others. Staff provided their input.