The purpose of this report is to confirm that VCE’s rates have been adjusted to match PG&E’s new generation rates for 2021.

BACKGROUND
As approved by the California Public Utilities Commission (CPUC), PG&E’s new rates took effect in January 2021. As per VCE’s existing rates policy, VCE’s rates have been adjusted to match PG&E’s generation rates for 2021. This adjustment includes a very limited category of commercial rates that require a small discount in wintertime “super off-peak” periods to achieve the objective to match PG&E rates. A SMUD analysis determined that (assuming similar usage in 2021), the total amount of annual credits for all affected customers in this category would be less than $2,000, and that in aggregate they provide over $5M in annual revenue to VCE.

Consistent with VCE’s rate policy and the factors outlined above, the Interim General Manager approved VCE’s 2021 rates in January.